

UNOFFICIAL COPY

**SUBORDINATION OF LIEN
(Illinois)**

Mail to: Harris Trust & Savings Bank
150 W. Wilson
Palatine, IL 60067
Account # 50020381

0020264344

2323/0031 54 001 Page 1 of 3
2002-03-08 08:01:30
Cook County Recorder 47.00



The above space is for the recorder's use only

PROPERTY OF COOK COUNTY CLERK'S OFFICE

PARTY OF THE FIRST PART HARRIS BANK ELK GROVE, N.A. is/are the owner of a mortgage/trust deed recorded the 15 day of DECEMBER 1999, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 09164293 made by JEFFREY W. BANKS and JILL M. BANKS, BORROWER(S) to secure an indebtedness of ****THIRTY THOUSAND AND 00/100**** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION.

Permanent Index Number(s): 07-25-304-006
Property Address: 726 ARIZONA PASS, ELK GROVE VILLAGE, IL 60007

PARTY OF THE SECOND PART: HARRIS TRUST AND SAVINGS BANK, ITS SUCCESSORS AND/OR ASSIGNS has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 12TH day of FEBRUARY, 2002, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 0020241657 reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****ONE HUNDRED FORTY EIGHT AND 00/100**** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: December 28, 2001

BETH A. BREWER, ASSISTANT VICE PRESIDENT

CHERYL BACON, CONSUMER BANKING OFFICER

BOX 158

3

UNOFFICIAL COPY 20264344

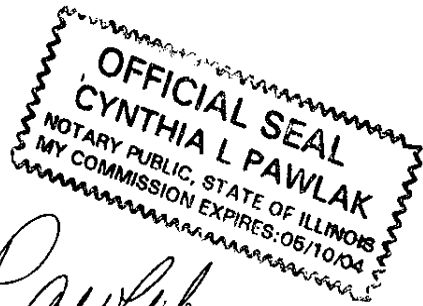
This instrument was prepared by: JERRIE ABRAHAMSEN Loan Utility, Harris Trust and Savings, 150 W. Wilson, Palatine, IL 60067.
CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS}
 } SS.

County of Cook}

I, CYNTHIA L. PAWLAK, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that BETH A. BREWER personally known to me to be the ASSISTANT VICE PRESIDENT of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and CHERYL BACON, personally known to me to be the CONSUMER BANKING OFFICER of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such ASSISTANT VICE PRESIDENT and CONSUMER BANKING OFFICER, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this December 28, 2001.



Cynthia L. Pawlak
CYNTHIA L. PAWLAK, Notary

Commission Expires MAY 10, 2004

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(Illinois)

FROM:

TO:

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150 W. Wilson
Palatine, IL 60067

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TO COME

6. THE LAND REFERRED TO HEREIN IS DESCRIBED AS FOLLOWS:

LOT 6 IN BLOCK 10 IN WINSTON GROVE SECTION 21, BEING A SUBDIVISION IN THE EAST HALF OF THE SOUTHWEST QUARTER AND WEST QUARTER OF THE SOUTHEAST QUARTER (TAKEN AS A TRACT) OF SECTION 25, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPTING FROM SAID TRACT THE SOUTH 20 ACRES THEREOF) IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS, ON AUGUST 22, 1974 AS DOCUMENT NUMBER 22824635 IN COOK COUNTY, ILLINOIS.

PAGE <1>

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