

367591
2002



COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
BRIDGEVIEW OFFICE

WAIVER OF PRIORITY OF MORTGAGE

KNOWN ALL MEN BY THESE PRESENTS THAT, Charter One Bank, F.S.B. a bank organized and existing under the laws of the United States of America, the owner and holder of the hereinafter described mortgage and note secured by it, for One Dollar (\$1.00), and other valuable considerations, the receipt of which is hereby acknowledged, does hereby WAIVE THE PRIORITY OF LIEN and operation of said certain mortgage executed by,

IRA AND CHRISTINE FELDMAN

to Charter One Bank, F.S.B. and recorded in DOCUMENT # 0010362587, of County Records, (the "Existing Mortgage"), which Existing Mortgage encumbers the following described property: Situated in the City of CHICAGO, County of COOK, in the State of Illinois, and described as follows: PPN 17-15-307-030-1225 (see attached legal description rider) In favor of a mortgage in the amount of FOUR HUNDRED THOUSAND (\$ 400,000.00) to be executed by the said IRA AND CHRISTINE FELDMAN to Charter One Mortgage, F.S.B., which shall be a first lien on the aforementioned property without otherwise affecting the lien of Existing Mortgage. In witness whereof, said bank by its duly authorized officers has caused its name to be hereunto subscribed and its seal hereto affixed this 25 th day of February A.D. 2002

Signed in the presence of

Amanda A. Mayer
Amanda A. Mayer
Kathrina Dohaldson
Kathrina Dohaldson

CHARTER ONE BANK F.S.B.

Joseph Fusco V.P.
Joseph Fusco V.P.
Mark Thorpe V.P.
Mark Thorpe V.P.

The State of Illinois
DuPage County

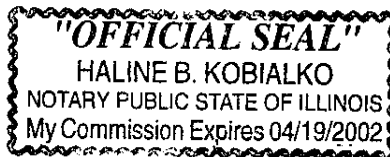
Before me, a Notary Public in and for said County and State, personally Appeared the above named

Who respectively, acknowledge that they did sign the foregoing instrument and as its duly authorized officers, and by authority of its Board of Directors, and that the same is the free act and deed of said bank, and the free act and deed of each of them personally and as such officers.

In testimony whereof, I have hereunto set my and official seal at Naperville Illinois this 25 th day of February, 2002.

THIS INSTRUMENT PREPARED BY:
Return to:
CHARTER ONE BANK F.S.B.
1804 N. NAPER BLVD. SUITE 200
NAPERVILLE IL 60563

Haline B. Kobialko
Notary Public



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TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000367591 SC
STREET ADDRESS: 910 S MICHIGAN 1605
CITY: CHICAGO COUNTY: COOK COUNTY
TAX NUMBER: 17-15-307-999-1225

LEGAL DESCRIPTION:

PARCEL 1:

UNIT 1605 IN THE MICHIGAN AVENUE LOFTS CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

PARTS OF LOTS IN BLOCK 20 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, IN THE SOUTHWEST 1/4 OF FRACTIONAL SECTION 15, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT "C" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 98774537, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF GARAGE SPACE NO. 42R A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT NUMBER 98774537.

PARCEL 3:

EASEMENTS FOR THE BENEFIT OF PARCEL 1 FOR INGRESS AND EGRESS, USE, MAINTENANCE, UTILITIES AND ENJOYMENT AS SET FORTH IN THE DECLARATION RECORDED AUGUST 31, 1998 AS DOCUMENT NUMBER 98774537.