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Cook County Recorder 25.50

**COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
ROLLING MEADOWS**



2 all
02 - 00189
7883041845

SUBORDINATION AGREEMENT \$5200

This Subordination Agreement is made and entered into this 4th day of February, 2002, by and between UNITED AIRLINES EMPLOYEES' CU, Party of the First Part, and U.S. BANK N.A., duly organized and existing under the Laws of THE UNITED STATES OF AMERICA, Party of the Second Part.

0020272783

WITNESSES:

THAT WHEREAS, the Party of the First Part is the owner and holder of a certain Mortgage, in the name of ROY J. SCHUETZ AND MARGARET I. SCHUETZ dated 9/13/99, in the original principal amount of \$ 95,000.00 which has an outstanding present balance of \$ _____ and appears of record in Mortgage Book _____, Page _____, or Instrument # _____, in the Office of Cook County, State of ILLINOIS.

WHEREAS, the First Party has been requested to subordinate the lien of its Mortgage to a new first Mortgage in the principal amount not to exceed \$ 120,000.00 Dollars.

NOW THEREFORE, in consideration of the mutual promises and covenants herein contained and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, the Party of the First Part does hereby subordinate and make inferior in lien, the lien of its certain Mortgage dated the 13th day of September, 1999, which appears of record in Mortgage Book _____, Page _____, or Instrument # 09000774, in the Office aforesaid, to the lien of a certain new mortgage dated 2/27/02 in favor of the Party of the Second Part not to exceed the Principal amount of \$ 120,000.00, said Mortgage, appearing of record in Mortgage Book _____, Page _____, or Instrument # _____ in the Office of the Clerk aforesaid.

3/2/02

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IN TESTIMONY WHEREOF, witness the signature of the First Party the day and year first above mentioned, by its MANAGER thereunto duly authorized by a resolution of its Board of Directors.

Company: UNITED AIRLINES EMPLOYEES' CU

By: [Signature]
DON THIEL

Title: MANAGER

STATE OF ILLINOIS)
COUNTY OF COOK) SCT.

On this the 5TH day of FEBRUARY, 2002, before me the undersigned, a Notary Public of the State of ILLINOIS, personally appeared DON THIEL as MANAGER of UNITED AIRLINES EMPLOYEES' CU. and that the foregoing instrument was signed on behalf of said corporation by Authority of its Board of Directors, and that they acknowledged the execution of said instrument to be the voluntary act and deed of said corporation.

"OFFICIAL SEAL"
TOM KOKOSZKA
Notary Public, State of Illinois
My Commission Expires 6/19/2004

[Signature]
Notary Public
My Commission Expires: 6-19-04

Prepared by: BETH A. CARMAN

AFTER RECORDING MAIL TO
UNITED AIR LINES EMPLOYEES' CREDIT UNION
ATTENTION FINAL DOC
11545 W TOUHY AVENUE
CHICAGO, IL 60666



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LOT 189 IN H. ROY BERRY COMPANY'S PARK RIDGE TERRACE NUMBER 1,
BEING A SUBDIVISION OF PART OF SECTION 2, TOWNSHIP 40 NORTH, RANGE
12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

12-02-213-010

P.A. 1417 S. Fairview Ave Park Ridge 60068

Property of Cook County Clerk's Office