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2002-03-11 13:00:42

Cook County Recorder 29.50



0020272711



FHA Case No. 703-131-93393

After Recording Return to:
Relocation Advantage
6600 Francis Ave. South #230
Edina, MN 55435

Washington Mutual Loan No. 5238726227

After recorded return to: Prepared by: William J. Husar
Washington Mutual Bank, FA
75 N Fairway Dr.
Vernon Hills, IL 60061 1001009

RECASTING AGREEMENT

Date: 12/5/01

Property Address: 20006 Monterey, Lynwood, IL, 60411

This modification agreement, made this 5th day of December, 2001 between Washington Mutual Bank, FA herein referred to as Mortgagee, and Nina L. Houston, hereinafter referred to as Borrower(s).

Whereas the Borrowers are indebted to the Mortgagee in the sum of Ninety Nine Thousand Seven Hundred Forty One Dollars and Sixteen Cents (\$99,741.16) (hereinafter called "new principal amount"), consisting of Ninety Five Thousand Six Hundred Eighty Four Dollars and Twenty Two Cents (\$95,684.22) unpaid principal amount and Four Thousand Fifty Six Dollars and Ninety Four Cents (\$4,056.94) unpaid installments of back interest, ground rents, hazard insurance premiums, taxes, assessments and mortgage insurance premiums, the payment of which is secured by a note and security instrument owned and held by the Mortgagee, dated February 5, 1999 and recorded on February 11, 1999 as Document Number 99143065 in the office for recording of deeds in Cook County and State of Illinois and

See Exhibit "A" attached hereto and made a part hereof (Legal Description)

Whereas the parties mutually desire to modify the terms of payment of said indebtedness by changing the amount of monthly payments required on said note and security instrument;

NOW, THEREFORE, in consideration of the covenants hereinafter contained, it is mutually agreed as follows:

The Borrower(s) agree to pay the "new Principal amount" with interest at the rate of 7.375% on the unpaid balance in monthly installments of Seven Hundred and Eight Dollars and Fifty Five Cents (\$708.55) commencing the first day of January 2002, and on the first day of each month thereafter until the "new principal amount" and interest thereon are fully paid, except that final payment of the "new principal amount" and interest if not sooner paid, shall be due and payable on the first day of March, 2029.

"Borrower" means each person signing at the end of this Note, and the person's successors and assigns. "Secretary or "Lender" means the Secretary of Housing and Urban Development and its successors and assigns.

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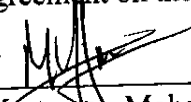
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It is mutually agreed that said security instrument still continue a first lien upon the premises and that neither the obligation evidencing the aforesaid indebtedness nor the security instrument security the same shall in any way be prejudiced by this agreement, but said obligation and security instrument and all the covenants and agreements thereof and the rights of the parties there under shall remain in full force and effect except as herein expressly modified.

In the event the underlying debt has been discharged as a result of a bankruptcy proceeding, Lender hereby acknowledges that it's recourse for borrower's default is limited to the collateral described in the security instrument. Notwithstanding the above. Borrower hereby acknowledges Lender retains certain rights in the Security Instrument in the event there is a default under the terms of the Security Instrument. The parties acknowledge that the consideration for this agreement shall be the Lender's forbearance from exercising the aforesaid rights under the Security Instrument as long as the Borrower performs his/her obligations under this agreement.

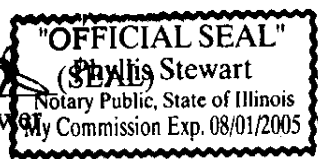
IN WITNESS WHEREOF, the parties have signed, sealed, and delivered this agreement on the date above written.

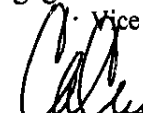


(SEAL)
Mortgagee Mohamed Fofana
Vice President,



Nina L. Houston
Borrower





By Cara Cuny
Asst. Secretary,

(SEAL)
Borrower

* This date cannot exceed by more than 10 years the maturity date of the original note.

STATE OF: *ILLINOIS*
COUNTY OF: *Cook*

Before me, personally appeared *NINA L. HOUSTON*
to me know to be the person(s) described in and who executed the foregoing instrument and acknowledged before that they executed the same. Witnessed my hand and seal this *17th* day of *December*, 2001



NOTARY PUBLIC
COMMISSION EXPIRES: *8-1-05*

TITLE INSURANCE COMP/ LOAN POLICY (1992)
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POLICY NO.: 2000 000446560 OC

EXHIBIT "A"

SCHEDULE A (CONTINUED)

5. THE LAND REFERRED TO IN THIS POLICY IS DESCRIBED AS FOLLOWS:

LOT 152 IN LYNWOOD TERRACE UNIT #2, BEING A SUBDIVISION OF THE EAST 1,010 FEET OF THE WEST 2,380 FEET LYING SOUTH OF THE NORTH 35 FEET (EXCEPTING THEREFROM THE WEST 450 FEET LYING NORTH OF THE SOUTH 985 FEET) OF THE NORTH 1/2 OF THE SOUTHWEST 1/4 AND THE NORTH 530 FEET OF THE EAST 670 FEET OF THE WEST 2,380 FEET OF THE SOUTH 1/2 OF THE SOUTHWEST 1/4, ALL IN SECTION 7, TOWNSHIP 35 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

33.7-313.007

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THIS POLICY VALID ONLY IF SCHEDULE B IS ATTACHED.

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{Space Below This Line for Acknowledgment in Accordance with Laws of Jurisdiction}

{STATE OF ILLINOIS}

{COUNTY OF LAKE}

On January 10th, 2002, before me, Melba J Kerpan, a Notary Public in and for said County and State, on this day personally appeared Cara Cuny, Assistant Secretary of Washington Mutual Bank, FA. known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument and such individual made such appearance before the undersigned in the City of Vernon Hills, County of Lake, State of Illinois.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 10th day of January, 2002



Melba J. Kerpan
Notary Public

SEAL

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{Space Below This Line for Acknowledgment in Accordance with Laws of Jurisdiction}

(STATE OF ILLINOIS)

(COUNTY OF LAKE)

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On January 10th, 2002 before me, Melba J Kerpan, a Notary Public in and for said County and State, on this day personally appeared Mohamad Fofana Vice President of Washington Mutual Bank, FA. Known to me to be the person, whose name is subscribed to the foregoing instrument, and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument and such appearance before the undersigned in the City of Vernon Hills, County of Lake, State of Illinois

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 10th day of January, 2002



Melba J. Kerpan

Notary Public

SEAL

Cook County Clerk's Office