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2002-03-11 16:55:14
Cook County Recorder 23.50



REAL ESTATE MORTGAGE

~~\$32,566.31~~ Principal Amount of Loan

The Mortgagors, LINDA FAYE ELLIOTT (SOLE OWNER), mortgage and warrant to Wells Fargo Financial Illinois, Inc., Mortgagee, the following described real estate situated in the County of COOK, State of Illinois, to wit:

"THE DESCRIPTION OF THE PROPERTY IS ON A SEPARATE FORM ATTACHED TO THIS MORTGAGE/DEED OF TRUST, WHICH DESCRIPTION IS PART OF THIS MORTGAGE/DEED OF TRUST."
1407 NORTH LATROBE AVE
CHICAGO, IL 60651
PIN # 16-04-115-015

to secure the repayment of a promissory note of even date, payable to Mortgagee in monthly installments, the last payment to fall due on 02/03, 2012, and also to secure the repayment of any and all future advances and sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by Mortgagee; provided however, that the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgagors at any one time shall not exceed the sum of \$200,000.00.

Mortgagors are hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this state. Mortgagors expressly agree to keep all legal taxes, assessments, and prior liens against said property paid, to keep the buildings and improvements thereon in good repair, to commit no waste thereon, and to keep the buildings and improvements thereon insured for the benefit of the Mortgagee as its interest may appear; and upon failure of Mortgagors to do so, Mortgagee may pay such taxes, assessments, and prior liens, and cause said property to be repaired, and cause said property to be insured, and the amount so paid shall become a part of the indebtedness secured by this mortgage as permitted by law. Mortgagors also agree not to sell, convey or otherwise transfer the mortgaged property or any portion thereof without Mortgagee's prior written consent and any such sale, conveyance or transfer without Mortgagee's prior written consent shall constitute a default under the terms hereof. A default hereunder or under the terms of the above described note, at Mortgagee's option, without notice or demand, shall render the entire unpaid balance of said note at once due and payable (including any unpaid interest).

Dated this 26TH day of JANUARY, 2002

Linda Faye Elliott (SEAL)
LINDA FAYE ELLIOTT

STATE OF ILLINOIS, COUNTY OF COOK) ss

The foregoing instrument was acknowledged before me this 26TH day of JANUARY, 2002, by LINDA FAYE ELLIOTT

My Commission expires 6/16/02



Teresa Vega
Notary Public

I hereby acknowledge that all parties obligated on the loan secured by this mortgage have received written notice of the right to rescind the loan.

Linda Faye Elliott
(Borrower's Signature)

MAIL TO: LINDA FAYE ELLIOTT

This instrument was prepared by WELLS FARGO FINANCIAL ILLINOIS, INC, 860 CIVIC CENTER DR NILES, IL 60714
Name Address

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pa
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OFFICIAL SEAL
TERESA VEGA
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES ON 12/31/2025

"ADDENDUM FOR LEGAL DESCRIPTION OF MORTGAGE/DEED OF TRUST DATED 1/26/2002,
LINDA FAYE ELLIOTT (SOLE OWNER) MORTGAGOR."

The following described real estate situated in the County of Cook in the State of Illinois, to wit:

Lot 28 (except the North Half thereof) and all of Lot 27 in Block 1 in Clifford and Wadleigh's Subdivision of the South Half of the Northeast Quarter of the Northwest Quarter of Section 4, Township 39 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

Subject to covenants, conditions and restrictions of record.

Linda Faye Elliott
LINDA FAYE ELLIOTT

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