

SUBORDINATION AGREEMENT



0020279357

Prepared by & return to:

Baxter Credit Union
400 N. Lakeview Parkway
Vernon Hills, IL 60061

22020156
7983884 CTR 2072

KNOW ALL MEN BY THESE PRESENTS THAT:

Baxter Credit Union, as present legal holder and owner of that certain Mortgage / Deed of Trust dated July 28, 1999 executed by Robert V. Lucchetti and Lori C. Lucchetti Mortgagors / Owners, to Baxter Credit Union as Mortgagee / Beneficiary, to secure a note for \$50,000.00 recorded May 4, 2000 as Document No.00315853 in the records of Cook County, IL and concerning the real estate property located at 1520 Forest Dr., Glenview, IL 60025 as PIN No.04304070810000.

2

For and in consideration of, the sum of Ten Dollars and Other Valuable consideration to him in hand paid receipt of which is hereby acknowledged, has, and by these present does waive the priority of the lien of the said Mortgage/Deed of Trust insofar as the following described Mortgage is concerned.

That certain Mortgage / Deed of Trust dated MARCH 4, 2002 THE NORTHERN TRUST COMPANY to ~~W. J. HIGGINS~~ as Mortgagee / Beneficiary securing payment of a note in the amount of \$240,000.00 recorded on as Document No. 0020279356

The undersigned hereby consenting that the lien of the Mortgage / Deed of Trust first above described be taken as second and inferior to the Mortgage last above described.

Dated February 7, 2002.

John Wagner, Lending Manager

_____, WITNESS

STATE OF ILLINOIS
COUNTY OF COOK

Before me, a Notary Public in and for said County and State, personally appeared John Wagner Who acknowledged the execution of the foregoing instrument for and on behalf of said corporation and who, having been duly sworn, and stated that the representations therein contained are true.

In Witness whereof, I have here unto subscribed my name and affixed my official seal.
Dated February 7, 2002.



BOX 333-CTR

UNOFFICIAL COPY

STREET ADDRESS: 1520 FOREST DRIVE

CITY: GLENVIEW

COUNTY: COOK

TAX NUMBER: 04-30-207-081-0000

20279357

LEGAL DESCRIPTION:

LOT 24 IN VIRGINIA WOODS UNIT NO. 2, A SUBDIVISION OF THAT PART OF THE WEST 607.40 FEET OF THE SOUTHEAST 1/4 OF SECTION 30, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF THE SOUTH LINE OF VIRGINIA WOODS UNIT NO. 1, RECORDED JULY 14, 1958 AS DOCUMENT 17259448, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office