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SATISFACTION OF MORTGAGE

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2002-03-12 15:34:51
Cook County Recorder 25.50

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Marles Stadek

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LOAN NUMBER-6194133-00200C

MCDIFICATION AND OR EXTENSION AGREEMENT

THIS INDENTURE made the 16th day of April, 1997, by and between FINACLE BANK, A Corporation of Illinois, successor by merger to First National Bank in Harvey, the owner of the mortgage or trust deed hereinafter described, and the Note or Notes secured thereby, and Charles T. Sladek, Sr., divorced and not since remarried, the warr or owners of the real estate hereinafter described and encumbared by said mortgage or trust deed ("OWNER")

WITNESSETH:

1. The parties hereby agree to extend or modify the terms of payment of the indebtedness evidenced by the principal promissory Note of the Owner in the amount of Sixty-three Thousand Eight Hundred Thirty-five and 92/100 Jollars (\$63,835.92) dated April 16, 1992, (the "Note") secured by a mortgage or trust deed in the nature of a mortgage and assignment of rents recorded May 7, 1992, in the office of the Recorder of Deeds, Cook County, Illinois, as Document Number 92313487 and 92313488 respectively, conveying to FIRST NATIONAL BANK IN HARVEY, A National Banking Association, certain real estate located in Cook County, Illinois and described as follows:

LOT 7 IN BLOCK 6 IN VANSCHAAK AND HERRICE'S SUBDIVISION OF THE NORTH WEST 1/4 OF THE NORTH EAST 1/4 OF SECTION 2, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL PR P.I. #16-02-208-019-0000 COUNTY, ILLINOIS.

PROPERTY ADDRESS: 3515 WEST LEMOYNE, CHICAGO, ILVINOIS 60651

- 2. The amount remaining unpaid on the indebtedness is \$47,000.00 (the "Indebtedness").
- 3. The interest provided for in the Note is 12.00% per annum. In consideration of the extension granted hereunder, Owner agrees to pay the indebtedness and interest thereon as follows:
- a. \$47,000.00 at the rate of 10.50% per annum on the basis of a year consisting of 360 days;

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Tewrence R. Hochberg, Vice President

DINNYCLE BANK

Charles T. Sladek, Sr.

delivered this indenture the parties hereto have signed, sealed and

4. This agreement is supplementary to said Mortgage or Trust Deed and said Note. Al. the provisions thereof, including the right to declare principal and accrued interest due for any cause specified in said Mortgage or Trust Deed or Note, or any other Security Document shall remain in full force and effect except as therein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said Mortgage or Trust Covenants of the grantor or grantors in said Mortgage or Trust covenants of the grantor or grantor of said Note and indenture shall inure to the benefit of any holder of said Note and shall bind the heirs, personal representatives and assigns of the shall bind the heirs, personal representatives and assigns of the shall bind the heirs, personal representatives and assigns of the shall bind the heirs, personal representatives and assigns of the teleases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate.

BORROWLR SHALL PAY TO THE NOTE HOLDER A LATE CHARGE OF (5%) HOLDER WITHIN 15 DAYS AFTER THE INSTALLMENT IS DUE.

Interest after maturity (whether by reason of acceleration or rate of 12.50% per annum.

A final payment of the remaining principal and interest balance due and payable on April 16, 2002.

Installments of principal and interest in the amount of \underline{Seven} Hundred Ninety-two and 47/100 Dollars (\$792.47) beginning on the $\underline{16th}$ day of each month thereafter for the next $\underline{58}$ consecutive months and;

b. and the entire principal sum and interest from April 16. 1997 shall be payable as follows: