

Prepared by:  
Lender's Service, Inc., Subordinations  
700 Cherrington Parkway, Coraopolis, Pa 15108  
(800) 722-0300; Order No. 78333523



After recording, please return to:  
Washington Mutual Bank, F.A.  
333 E. Butterfield Road, Lombard, IL 60148  
(800) 995-5015; Loan No. 0047037965

**SUBORDINATION of MORTGAGE**

FROM

**NET BANK**  
with an office at, 2730 LIBERTY AVENUE  
PITTSBURGH PA 15222  
TO

(hereinafter called "MORTGAGEE")

**WASHINGTON MUTUAL BANK, F. A.**  
, with an office at  
"LENDER")

333 E. Butterfield Road, Lombard, IL 60148

(hereinafter called

WHEREAS, MORTGAGEE is the holder of a valid ~~Net Bank~~ mortgage granted by Philip E. McAndrew and Rex B. Reeve ("OWNER") covering certain real property owned by OWNER and located in the county of Cook, and State of Illinois as more fully described on Exhibit "A" attached hereto and incorporated herein (hereinafter the "PROPERTY") which mortgage is dated June 25, 1998 and recorded June 26, 1998 in the Recorder's office in the county of Cook at Recording Reference 98 546 608 Page n/a, in the amount of \$ 35,000.00 (hereinafter the "PRIOR MORTGAGE") and

WHEREAS, OWNER has granted LENDER a mortgage on the PROPERTY and LENDER has recorded the mortgage in the Office of the Recorder's office of Cook County on \_\_\_\_\_ (date) at Mortgage Book Volume \_\_\_\_\_, Page \_\_\_\_\_ ("LENDER'S MORTGAGE"); in the amount of \_\_\_\_\_ no greater than and not to exceed \$ 129,957.00 and

WHEREAS the MORTGAGEE has agreed to subordinate the PRIOR MORTGAGE to LENDER'S MORTGAGE.

NOW, THEREFORE, INTENDING TO BE LEGALLY BOUND and in consideration of \$ 1.00 (One Dollar) and other good and valuable consideration, receipt of which is hereby acknowledged, the parties agree as follows:

1. **Subordination of Lien:** The MORTGAGEE hereby subordinates the PRIOR MORTGAGE and its lien position in and on the PROPERTY to the LENDER'S Mortgage and the lien thereof, as if the LENDER'S Mortgage had been recorded first in time to the PRIOR MORTGAGE and so that all public records will reflect LENDER'S Mortgage to be superior in lien to the PRIOR MORTGAGE.

2. ~~Subordination of Debt: MORTGAGEE hereby subordinates its position of the debt secured by the Prior Mortgage to the position of the debt secured by the LENDER'S MORTGAGE.~~

MAIL TO PROPERTY OF COOK COUNTY CLERK'S OFFICE

# UNOFFICIAL COPY

3. This Subordination shall be binding upon and inure to the benefit of the respective heirs, successors, and assigns of MORTGAGEE and LENDER.

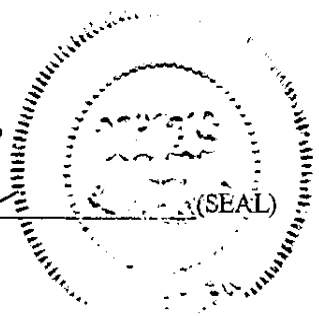
WITNESS the hand and seal of the said MORTGAGEE

WITNESS.

(Individuals)

*Shawn R Scalise*  
SHAWN R SCALISE AVP

*Ray A Jeter Sr*  
NET BANK



Name: RAY A JETER SR.

Title: VICE PRESIDENT

\_\_\_\_\_  
\_\_\_\_\_  
(SEAL)

State of PA }  
County of ALLEGHENY } SS.

On this 20TH day of FEBRUARY 2002, 2002, before me, a notary public, the undersigned officer(s), personally appeared RAY A JETER SR. VICE PRESIDENT known to me (or satisfactorily proven) to be the person(s) whose name(s) subscribed to the within instrument, and acknowledged that he/she executed the same for the purposes therein contained.

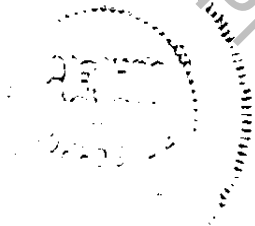
IN WITNESS WHEREOF, I hereunto set my hand and official seal.

*Denise M Csokuly*  
Notary Public

Notarial Seal  
Denise M. Csokuly, Notary Public  
Pittsburgh, Allegheny County  
My Commission Expires Aug. 25, 2003  
Member, Pennsylvania Association of Notaries

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**UNOFFICIAL COPY****Exhibit "A"**

## Legal Description:

The following described Real Estate situated in the County of Cook in the State of Illinois, to wit:

LOT 1 (EXCEPT THE EAST 40 FEET AND EXCEPT THE WEST 70 FEET THEREOF) IN BLOCK 5 IN WILLIAM C. REYNOLD'S SUBDIVISION OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

mcandrew  
oak park, il 60302

78333523

1019 division street

Property of Cook County Clerk's Office