

UNOFFICIAL COPY

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2456/0131 33 001 Page 1 of 2
2002-03-14 11:41:26
Cook County Recorder 23.00

**MORTGAGE
SUBORDINATION
AGREEMENT**



0020291641

Know all persons by these Presents that RUSALIN MAGDA AND VIORIKA MAGDA (mortgagors), as present legal holders and owner of a Mortgage dated FEBRUARY 9, 1999, executed by LABE BANK (mortgagee), recorded FEBRUARY 19, 1999

as Document Number R99169636 in the Recorder's office of COOK County, Illinois, covering the property legally described as follows:

LOT 224 IN BLOCK 6 IN J.R. MCDONALD'S PARK RIDGE NORTH, BEING THE NORTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND THE EAST 165.0 FEET (MEASURED AT RIGHT ANGLES TO THE EAST LINE THEREOF) OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 22, AFORESAID, IN COOK COUNTY, ILLINOIS.

Permanent tax index number: 09-22-420-001

Commonly known as: 1901 BIRCH STREET, PARK RIDGE, IL. 60068

For and in consideration of the sum of One Dollar (1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, does waive the priority of lien of the said mortgage described above insofar as the following Mortgage is concerned, but not otherwise:

Mortgage dated JANUARY 15, 2002 by RUSALIN MAGDA AND VIORIKA MAGDA as Mortgagors to LABE BANK, as Mortgagee, securing payment of a note in the amount of \$235,000.00.

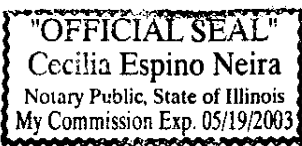
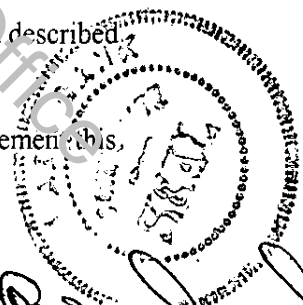
I, Sandra Wrtjak the undersigned, hereby consents that the lien of the Mortgage first described above be taken as second and inferior to the Mortgage last described above.

In witness whereof, the undersigned has executed this Mortgage Subordination Agreement this 16TH day of JANUARY, 2002.

LABE BANK

By: [Signature]
Name: SANDRA WRTJAK
Title: VICE PRESIDENT

Attest: [Signature]
Name: Pamela P. Rosenbush
Title: Vice President

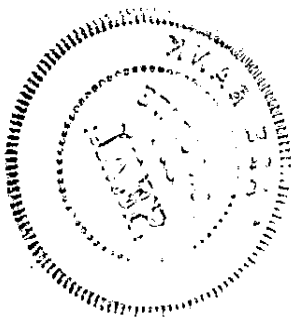


BOX 64

(2)

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Property of Cook County Clerk's Office

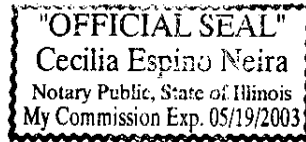


State of Illinois)
County of Cook) SS

Before me, a Notary Public in and for said County and State, personally
Appeared SANDRA WRTJAK and PAMELA P ROSENBUSH to me personally
known as the Vice President and Vice President executed the foregoing instrument for and on
behalf of said Corporation by authority of its Board of Directors.

Witness my Hand and Notarial Seal this 16th day of January 16, 2002 .

Cecilia Espino Neira
Notary Public
My Commission Expires: 5/19/03



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