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Cook County Recorder 23.50

LaSalle Bank
Prepared by Rachel Dumke
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: File Audit Department
4901 W. Irving Park Road
Chicago, IL 60641



Account 92-07402061803

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 20th day of December, 2001 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated July 7, 2001 and recorded September 26, 2001 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0010895824 made by Oscar R. Varela and Alice Varela ("Borrowers"), to secure and indebtedness of \$40,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 4933 West Wolfram Street, Chicago, Illinois 60641 and more specifically described as follows:

LOT 10 IN BLOCK 5 IN FALCONER'S 2ND ADDITION TO CHICAGO A SUBDIVISION OF THE SOUTH 1/2 OF THE NORTH EAST 1/4 OF SECTION 28, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 13-28-230-009

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers of \$83,500.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Eighty three thousand five hundred dollars and no/100 and to all renewals, extensions or replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Rachel Dumke
Rachel Dumke, Assistant Vice President

O'Connor Title
Services, Inc.

2074-072

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Rachel Dumke, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 20th day of December, 2001.

Darren Brandt
Notary Public



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O'Connor Title
Services, Inc.

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HIDER - LEGAL DESCRIPTION

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Land referred to in this commitment is described as all that certain property situated in the County of COOK and state of IL and being described in a deed dated Jun-15-1989, and recorded Jun-21-1989, among the land records of the County and state set forth above, and referenced as follows: Document Number 89282605.

The following described Real Estate situated in the County of Cook, in the State of Illinois, to-wit: Lot 10 in Block 5 in Falconer's 2nd Addition to Chicago a Subdivision of the South 1/2 of the North East 1/4 of Section 28, Township 40 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois. tax id#13-28-230-009

Property of Cook County Clerk's Office