

UNOFFICIAL COPY

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2027/0097 20 001 Page 1 of 2  
2002-02-21 09:41:30  
Cook County Recorder 43.00

SUBORDINATION AGREEMENT



WHEREAS, on JUNE 5th, 2001  
(Date)

JOSE E LAMAS ("Borrowers")

executed a mortgage in favor of CITIFINANCIAL SERVICES, INC  
"CITIFINANCIAL" ("Creditor")

encumbering the following described real property:

THE SOUTH 140 FEET OF LOT 7 IN BOSWYKS SUBDIVISION OF LOT 8 IN FREDERICK H. BARLETT'S SUBDIVISION OF THE SOUTH 2/3 OF THE NORTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 21, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN# 13-21-402-065-0000

which secured an original indebtedness in the amount of \$ 7,794.61 and was recorded on JUNE 5, 2001 DOC #0010482487 in the public records of COOK County, State of ILLINOIS;

WHEREAS, thereafter on JANUARY 28, 2002 Borrowers executed or will  
(Date)

execute a certain mortgage in favor of ABN-AMRO securing an original indebtedness in the amount of \$ 201,872.00, which will be recorded in the public records of COOK County, and which mortgage likewise encumbers the above-described property;

WHEREAS, ABN-AMRO is not willing and will not make the loan desired by the Borrowers unless ABN-AMRO mortgage is a FIRST mortgage prior in dignity and in every respect to the aforesaid mortgage of Creditor;

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to Creditor in hand paid, the receipt of which is hereby acknowledged, Creditor does hereby subordinate its mortgage to the above-described mortgage in favor of ABN-AMRO and does hereby intend by this Agreement that the mortgage in favor of ABN-AMRO shall be a FIRST mortgage lien prior in dignity to Creditor's mortgage as herein described.

BOX 333-CTT

7949412 No Cook 214645

2/5/02

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IN WITNESS WHEREOF, Creditor has signed this agreement intending to be legally bound on this  
30 day of January 2002

Witnesses:

*[Handwritten signature]*

BY:

*[Handwritten signature: Betty Turkhan]*

TITLE:

*[Handwritten title: Branch manager]*

STATE OF ILLINOIS

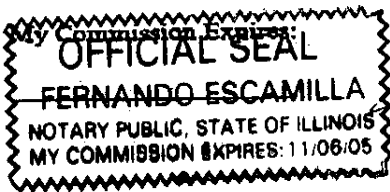
COUNTY OF Winnepago

On this, the 30th day of January, 2002 the undersigned  
officer, personally appeared Betty Turkhan who acknowledged that he/she  
is the Branch manager of Citi Financial and that he/she, being  
authorized to do so, executed the foregoing instrument for the purposes therein contained by  
signing the name of the corporation by himself/herself as such officer/authorized person.

In Witness Whereof, I hereunto set my hand and official seal.

(Seal)

*[Handwritten signature]*  
Notary Public



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