

1st Equity Bank
3956 W. Dempster
Skokie, IL 60076
847-676-9200 (Lender)



MODIFICATION AND
EXTENSION OF MORTGAGE

GRANTOR		BORROWER	
MORDECHAI RAIZMAN CHANA RAIZMAN		MORDECHAI RAIZMAN CHANA RAIZMAN	
ADDRESS		ADDRESS	
3006 FARGO CHICAGO, IL 60645		3006 FARGO CHICAGO, IL 60645	
TELEPHONE NO.	IDENTIFICATION NO.	TELEPHONE NO.	IDENTIFICATION NO.
773-274-3346	092-64-5694	773-274-3346	092-64-5694

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 22ND day of NOVEMBER, 2000, is executed by and between the parties indicated below and Lender.

A. On DECEMBER 23, 1999, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of ~~NO/XXX~~ Thirty five thousand & no/1.00***** Dollars (\$ 35,000.00), which Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book _____ at Page _____ Filing date _____ as Document No. _____ in the records of the Recorder's (Registrar's) Office of COOK County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated n/a executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to DECEMBER 3, 2002, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- (2) The parties acknowledge and agree that, as of NOVEMBER 22, 2000, the unpaid principal balance due under the Note was \$ 33,448.54, and the accrued and unpaid interest on that date was \$ 624.99.
- (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- (5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- (6) The Mortgage is further modified as follows:
THIS MODIFICATION IS TO INCREASE A LINE OF CREDIT LIMIT FROM \$35,000.00 TO \$40,000.00

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SCHEDULE A

LOT 36 IN BLOCK 3 IN OLIVER SALINGER AND COMPANY'S MCCORMICK BOULEVARD ADDITION TO ROGERS PARK, A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 25, TOWNSHIP 41, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPT THAT PART TAKEN OR USED FOR HOWARD STREET, IN COOK COUNTY, ILLINOIS.

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Address of Real Property: 3006 WEST FARGO
CHICAGO, IL 60645

Permanent Index No.(s): 10-25-309-035-0000

SCHEDULE B

MORTGAGE DATED 12/29/1998 AND RECORDED 01/05/1999 AS DOCUMENT NUMBER 99005975 MADE BY MORDECHAI RAIZMAN AND WIFE CHANA RAIZMAN RO FIRST FINANCIAL EQUITIES INCORPORATED IN THE AMOUNT OF \$181,500.00

GRANTOR: MORDECHAI RAIZMAN

GRANTOR: CHANA RAIZMAN

MORDECHAI RAIZMAN
HUSBAND

CHANA RAIZMAN
WIFE

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

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BORROWER:

MORDECHAI RAIZMAN

BORROWER:

CHANA RAIZMAN

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

GUARANTOR:

GUARANTOR:

LENDER: 1st Equity Bank

ROSS D. LEVIN
EVP/COO

State of ILLINOIS)

State of _____)

County of COOK) ss.

County of _____) ss.

I, ROSS LEVIN a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that MORDECHAI & CHANA RAIZMAN

personally known to me to be the same person ARAC whose names ARAC

subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that The signed, sealed and delivered the said instrument as A free and voluntary act, for the uses and purposes herein set forth.

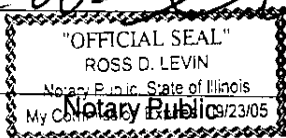
Given under my hand and official seal, this _____ day of _____

The foregoing instrument was acknowledged before me this _____ by _____

as _____

on behalf of the _____

Given under my hand and official seal, this _____ day of _____



Commission expires: 9/23/05

Notary Public

Commission expires: _____

Prepared by and return to: 1ST EQUITY BANK - CONNIE GRIFFIN

el Initials

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