

UNOFFICIAL COPY

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2032/0028-07 001 Page 1 of 2

2002-02-21 09:45:42

Cook County Recorder 23.00



0020205664

2004

21112248/1945972-2

MORTGAGE SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that for valuable consideration, the receipt and sufficiency whereof is thereby acknowledged, the undersigned has and does hereby make all of its right, title, and interest in and to the premises described below, which are created by and arise under the terms of a certain Mortgage executed by Charlene Prentice, as Mortgagors to the undersigned NATIONAL CITY BANK as Mortgagee, under date May 24, 2001, which said mortgage was recorded on June 7, 2001, Book, Page, Document No. 0010489205, Cook County Records, Junior and subordinate to a lien and encumbrance of National City with principal offices at 3232 Newmark Dr., Miamisburg, Ohio upon the property described below, to secure payment of a sum not to exceed One Hundred Twelve Thousand and Zero (\$112,000.00) Dollars, which lien and encumbrance arises under the terms of Mortgage to be executed by Charlene Prentice as Mortgagors, to National City as Mortgagee, covering the premises described as follows:

2/31

UNIT 1916-4 IN THE HEATHERWOOD NORTH CONDOMINIUM, AS DELINEATED ON THE SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE, A PART OF PASQUINELLI'S SECOND ADDITION TO HEATHERWOOD ESTATES, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 24, TOWNSHIP 41 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NO 93-651405 AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE OF INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS.

The undersigned hereby authorizes CHICAGO TITLE for purpose of transcription to insert where indicated below, the date, Document of recording of the Mortgage to be executed to, DATE OF RECORDING, Book, Page, COUNTY RECORDS.

The undersigned hereby agrees that in the event foreclosure proceedings are instituted against the premises described below, such foreclosure proceedings shall be at all times subject and subordinated to the Mortgage, lien and other right, granted to National City under the pursuant to the terms of the mortgage of National City referred to herein above.

06-24-206-005-1076

BOX 333-CTI

UNOFFICIAL COPY

Property of Cook County Clerk's Office

013-022 100

Property of Cook County Clerk's Office

20205664

IN WITNESS OF, the undersigned has set his/her hand this 31 day of October, 2001.

By: Kristin Fritz
Name: Kristin Fritz
Title: Vice President

Bethany Lenschow
WITNESS
Name: Bethany Lenschow
Title: Assistant Vice President

STATE OF ILLINOIS)
County of McLean

On this 31h day of October, 2001, before me, a Notary Public in and for said County and State aforementioned, personally appeared , who being by men duly sworn, did say that KRISTEN FRITZ the Vice President of the corporation named in which executed the within instrument, and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and acknowledged said instrument to be the free act and deed of the corporation.

My Commission expires: 12-17-2003
County of Residence: McLean

Christine Warmoth
Notary Public

This instrument prepared by MSC
Please return to: NATIONAL CITY INDIANA, 101 W WASHINGTON ST., #715E,
INDIANAPOLIS, IN 46255

