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2002-01-58 07:00:1 Page 1 of 3

2002-02-21 11:02:38

Cook County Recorder 25.00

RECORDATION REQUESTED BY:

COLE TAYLOR BANK
PROFESSIONAL &
EXECUTIVE BANKING
111 W. WASHINGTON, SUITE
400
CHICAGO, IL 60602



0020205794

WHEN RECORDED MAIL TO:

COLE TAYLOR BANK
PROFESSIONAL &
EXECUTIVE BANKING
111 W. WASHINGTON, SUITE
400
CHICAGO, IL 60602

SEND TAX NOTICES TO:

COLE TAYLOR BANK
PROFESSIONAL &
EXECUTIVE BANKING
111 W. WASHINGTON, SUITE
400
CHICAGO, IL 60602

FOR RECORDER'S USE ONLY

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This Modification of Mortgage prepared by:

MODIFICATION OF MORTGAGE

Dall
79-26-424 JICD CTF

THIS MODIFICATION OF MORTGAGE dated November 28, 2001, is made and executed between Joseph Siciliano and Brian Michel (referred to below as "Grantor") and COLE TAYLOR BANK, whose address is 111 W. WASHINGTON, SUITE 400, CHICAGO, IL 60602 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated March 28, 2001 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded June 25, 2001 in the Cook County Recorder's Office as Document Number 0010554970 and Assignment of Rents dated March 28, 2001 and recorded June 25, 2001 in the Cook County Recorder's Office as Document Number 0010554971.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 11 IN BLOCK 2 IN THE SUBDIVISION OF BLOCK 47 IN THE SUBDIVISION OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 AND THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 AND THE EAST 1/2 OF THE SOUTHEAST 1/4 THEREOF) IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2127 W. Melrose Street, Chicago, IL 60618. The Real Property tax identification number is 14-19-330-013

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

BOX 333-CTF

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2001 11 28 10 10 30 AM

Property of Cook County Clerk's Office

The principal balance of the "Promissory Note" secured by the aforesaid mortgage has been increased the date of this Modification of Mortgage from \$204,600.00 to \$245,500.00. At no time shall the principal amount of indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$491,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by the Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 28, 2001.

GRANTOR:

X Joseph M. Siciliano
Joseph Siciliano, Individually

X Brian Michel
Brian Michel, Individually

LENDER:

X [Signature]
Authorized Signer

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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 0002

Page 3

INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

On this day before me, the undersigned Notary Public, personally appeared Joseph Siciliano and Brian Michel, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 28TH day of NOVEMBER, 20 01

By Michaeline A. Manso Residing at WHEELING

Notary Public in and for the State of ILLINOIS

My commission expires [Official Seal: MICHAELINE A. MANSO, Notary Public, State of Illinois, My Commission Expires 6/30/2004]

LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

On this 28TH day of NOVEMBER, 2001 before me, the undersigned Notary Public, personally appeared DONNA L. DAHLKE and known to me to be the VICE PRESIDENT, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Michaeline A. Manso Residing at WHEELING

Notary Public in and for the State of ILLINOIS

My commission expires [Official Seal: MICHAELINE A. MANSO, Notary Public, State of Illinois, My Commission Expires 6/30/2004]

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Loan No: 0002

MODIFICATION OF MORTGAGE
(Continued)

Page 4