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THIS DOCUMENT WAS PREPARED BY:
KAY GAHART
555 EAST TOWNLINE RD. SUITE 6
VERNON HILLS, IL. 60061

2004/0206 38 001 Page 1 of 2
2002-02-21 16:27:24
Cook County Recorder 23.50



PLEASE RECORD & RETURN TO:
WELLS FARGO FINANCIAL ILLINOIS, INC.
555 EAST TOWNLINE RD. SUITE 6
VERNON HILLS, IL. 60061

OPEN-END REAL ESTATE MORTGAGE

AND TONDRA F. BYRD WIFE
The Mortgagors, BYRD, CHESTER L. III (SOLE OWNER), mortgage and warrant to Wells Fargo Financial Illinois, Inc., Mortgagee, the following described real estate situated in the County of COOK, State of Illinois, to wit:

"THE DESCRIPTION OF THE PROPERTY IS ON A SEPERATE FORM ATTACHED TO THIS MORTGAGE/DEED OF TRUST, WHICH DESCRIPTION IS PART OF THIS MORTGAGE/DEED OF TRUST."

07-15-107-052

to secure the repayment of a Real Estate COD Revolving Loan Agreement of even date, payable to Mortgagee in monthly installments, and also to secure the repayment of any and all future advances and sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by Mortgagee under the above described Real Estate COD Revolving Loan Agreement or any future Real Estate COD Revolving Loan Agreement; provided however, that the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgagors at any one time shall not exceed the sum of \$25,000.00.

Mortgagors are hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this state. Mortgagors expressly agree to keep all legal taxes, assessments, and prior liens against said property paid, to keep the buildings and improvements thereon in good repair, to commit no waste thereon, and to keep the buildings and improvements thereon insured for the benefit of the Mortgagee as its interest may appear; and upon failure of Mortgagors to do so, Mortgagee may pay such taxes, assessments, and prior liens, and cause said property to be repaired, and cause said property to be insured, and the amount so paid shall become a part of the indebtedness secured by this mortgage as permitted by law. Mortgagors also agree not to sell, convey or otherwise transfer the mortgaged property or any portion thereof without Mortgagee's prior written consent and any such sale, conveyance or transfer without Mortgagee's prior written consent shall constitute a default under the terms hereof. A default hereunder or under the terms of the above described Real Estate COD Revolving Loan Agreement, at Mortgagee's option, without notice or demand, shall render the entire unpaid balance of said Real Estate COD Revolving Loan Agreement at once due and payable (including any unpaid interest).

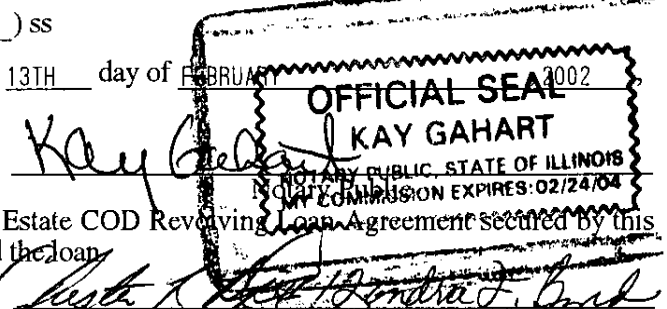
Dated this 13TH day of FEBRUARY, 2002

Chester E. Byrd III (SEAL)
CHESTER E. BYRD III
STATE OF ILLINOIS, COUNTY OF LAKE) ss

Tondra F. Byrd (SEAL)
TONDRA F. BYRD

The foregoing instrument was acknowledged before me this 13TH day of FEBRUARY by CHESTER L. III & TONDRA F. BYRD

My Commission expires 2/24/04



I hereby acknowledge that all parties obligated on the Real Estate COD Revolving Loan Agreement secured by this mortgage have received written notice of the right to rescind the loan.

Chester E. Byrd III & Tondra F. Byrd
(Borrower's Signature)

This instrument was prepared by WELLS FARGO FINANCIAL ILLINOIS, INC 555 EAST TOWNLINE RD STE 6
VERNON HILLS, IL 60061

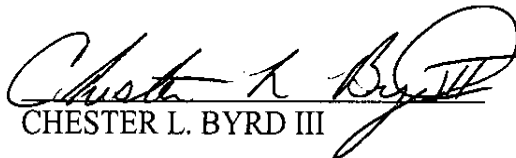
“ADDENDUM FOR LEGAL DESCRIPTION OF MORTGAGE/DEED OF TRUST DATED 02/13/02, BYRD, CHESTER L. III (SOLE OWNER) AND TONDRA BYRD WIFE.”

PARCEL 1:

LOT 25 IN SPRING HILL UNIT NUMBER 1, BEING A SUBDIVISION OF PART OF THE WEST 25 CHAINS OF THE NORTHWEST 1/4 OF SECTION 15, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH LIES SOUTHERLY OF THE SOUTHERLY LINE OF RIGGINS ROAD AS WIDENED ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN DECLARATION DATED SEPTEMBER 26, 1975 AND RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS A DOCUMENT 22507689 AND AS CREATED BY DEED FROM ASLA FINANCIAL SERVICES CORPORATION TO LAWRENCE WIEN AND EVELYN C. WIEN, DATED MAY 14, 1974 AND RECORDED JULY 1, 1974, AS DOCUMENT 22769783 IN COOK COUNTY, ILLINOIS.


CHESTER L. BYRD III


TONDRA F. BYRD

Property of Cook County Clerk's Office