SUBORDINATION OF LIEN



WHEREAS, ARCHER BANK is the owner and holder of a mortgage and assignment of rents dated April 13. 2001 and recorded as document numbers 0010322630 and 0010322631 and hereinafter to as "Existing Mortgage" on the following described property:

LOT 44, (LXCEPT THE EAST 65.55 FEET THEREOF), AND (EXCEPT THE NORTH 100 FEET THEREOF, AS MEASURED IN THE WEST LINE OF SAID LOT 44), IN E.A. CUMMINGS AND COMPANY'S GARDEN HOME ADDITION, BEING A SUBDIVISION OF THE NORTHWEST FRACTIONAL QUARTER, SOUTH OF THE INDIAN BOUNDARY LINE, OF SECTION 8, AND THAT PART OF THE EAST ½ OF THE SOUTHWEST ¼ OF SECTION 8, AFORESAID, SOUTH OF THE INDIAN BOUNDARY LINE, LYING NORTH OF BUTTER FIELD ROAD, IN SECTION 8, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE RIGHT OF WAY OF THE MINNESOTA AND NORTH WESTERN RAILROAD COMPANY AND THE AURORA, WHEATON AND CHICAGO RAILROAD COMPANY), IN COOK COUNTY, ILLINOIS.

Commonly known as: 511 Maple Lane, Hills de, Illinois

P.I.N. 15-08-312-069-0000

WHEREAS, it is necessary that the new mortgage o Washington Mutual dated on or about _____ which secures a note in the amount of ONE HUNDRED SEVEN THOUSAND ONE HUNDRED SIXTY and no/100 (\$107,150.00) referred to as "New Mortgage", being a first mortgage on the premises in question;

WHEREAS, ARCHER BANK, of Chicago, Illinois, is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in and for good and valuable consideration, ARCHER BANK hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage" so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

7956171 21095154

BOX 333-CTT

UNOFFICIAL COPY

Property of Cook County Clerk's Office

17:00P. 18:00 P. 18:15

UNOFFICIAL COPY

IN WITNESS WHEREOF, the said ARCHER BANK, has executed this Subordination of Lien this 5th day of September, 2001.

ARCHER BANK

3y:_*_____*

Its President

Attest:

Its Vice President

NAME OF BORROWER: Thomas W. Turner and Mary A.

. Turner

STATE OF ILLINOIS COUNTY OF COOK

I, the undersigned, a notary public in and for said County, in the State aforesaid, do hereby certify that the foregoing instrument was subscribed and sworn to before me and that MATTHEW E. TILTON, President of ARCHER BANK, and MICHAEL A. LISKIEWICZ, Vice President of ARCHER BANK, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 5th day of September, 2001.

"OFFICIAL SEAL"
CINDY S. ONYSIO
Notary Public, State of Illinois
My Commission Expires 3-07-2003

Notary Public

20207785