

UNOFFICIAL COPY

**SUBORDINATION OF LIEN
(Illinois)**

Mail to: Harris Trust & Savings Bank
150 W. Wilson
Palatine, IL 60067
Account # 399064122



0020208164

2047/0180 18 001 Page 1 of 2
2002-02-22 09:00:57
Cook County Recorder 43.50



0020208164

The above space is for the recorder's use only

PARTY OF THE FIRST PART HARRIS TRUST AND SAVINGS BANK is/are the owner of a mortgage/trust deed recorded the 10 day of SEPTEMBER 1992, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 92669976 made by GARY E. SCHEIER and JANET B. SCHEIER, BORROWER(S) to secure an indebtedness of ****THREE HUNDRED THOUSAND AND 00/100**** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: LOT 5 (EXCEPT THE EASTERLY 55 FEET THEREOF) IN THE SUBDIVISION OF THE SOUTHERLY 233 FEET OF BLOCK 30 IN GLENCOE, MEASURED AT RIGHT ANGLES TO THE SOUTHERLY LINE OF SAID BLOCK 39 IN SECTION 7, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOS.

Permanent Index Number(s): 05-07-103-006
Property Address: 599 LINCOLN AVENUE, GLENCOE, IL 60022

PARTY OF THE SECOND PART: WELLS FARGO HOME MORTGAGE, ITS SUCCESSORS AND/OR ASSIGNS, AS THEIR INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 9th day of January, 2002, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. _____ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****TWO HUNDRED SEVENTY FIVE THOUSAND AND 00/100**** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: January 9, 2002.

Pamela Nickels
PAMELA NICKELS, ASSISTANT VICE PRESIDENT

Catherine A. Dechert
CATHERINE A. DECHERT, ASSISTANT VICE PRESIDENT

Lawyers Title Insurance Corporation

05-07-103-006

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Property of Cook County Clerk's Office

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This instrument was prepared by: JERRIE ABRAHAMSEN Loan Utility, Harris Trust and Savings, 150 W. Wilson, Palatine, IL 60067.

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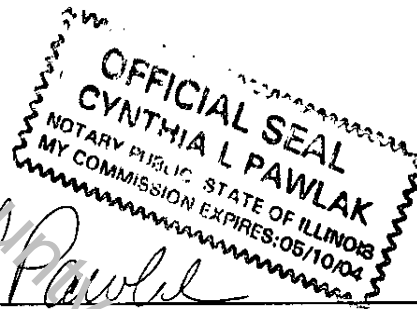
STATE OF ILLINOIS}

} SS.

County of Cook}

I, CYNTHIA L. PAWLAK, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that PAMELA NICKELS personally known to me to be the ASSISTANT VICE PRESIDENT of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and CATHERINE A. DECHERT, personally known to me to be the ASSISTANT VICE PRESIDENT of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such ASSISTANT VICE PRESIDENT and ASSISTANT VICE PRESIDENT, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this January 9, 2002.



Cynthia L. Pawlak
CYNTHIA L. PAWLAK, Notary

Commission Expires MAY 10, 2004

SUBORDINATION OF LIEN

(Illinois)

FROM:

TO:

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Palatine, IL 60067

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