

UNOFFICIAL COPY

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204/3145 18 001 Page 1 of 1

2002-02-22 09:14:04

Cook County Recorder

43.50



0020208209

MORTGAGE SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that for valuable consideration, the receipt and sufficiency whereof is hereby acknowledged, the undersigned has and does hereby make all of its right, title, and interest in and to the premises described below, which are created by and arise under the terms of a certain Mortgage executed by Daniel Crane and Susan Crane, Husband and Wife, as Mortgagors, to the undersigned

SN

16-08-100

National City Bank of MI/IL

as Mortgagee, under date May 10, 2000 which said mortgage was recorded on May 31, 2001, Document No. 00393639 Page Cook County Records, Junior and subordinate to a lien and encumbrance of Wells Fargo Home Mortgage, its successors and/or assigns with principal office at upon the property described below, to secure payment of a sum not to exceed Two Hundred Forty Six Thousand dollars and 00/00 (\$246,000.00) dollars, which lien and encumbrance arises under the terms of Mortgage to be executed by Daniel Crane and Susan Crane, Husband and Wife as Mortgagors, to Wells Fargo Home Mortgage, its successors, as Mortgagee, covering the premises described as follows:

Lot 16 in Block 6 in the Village of Ridgeland, a Subdivision in Sections 7 and 8 Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

411 N. Cuyler Ave

the undersigned hereby authorizes Wells Fargo Home Mortgage, for purpose of clarification to insert where indicated below, the date, Document of recording of the Mortgage to be executed Wells Fargo Home Mortgage, DATE OF RECORDING, Liber, Page, Cook COUNTY RECORDS.

The undersigned hereby agrees that in the event foreclosure proceedings are instituted against the premises described above, such foreclosure proceedings shall be at all times subject and subordinated to the Mortgage, lien and other right, granted to Wells Fargo Home Mortgage, under the pursuant to the terms of the mortgage Wells Fargo Home Mortgage, referred to herein above.

IN WITNESS OF, the undersigned has set her hand this 2nd day of October, 2001

By: Dayla J. Jackson
Name: Dayla J. Jackson
Title: Asst. Vice President

WITNESS: Rebecca Dixon
Printed Name: Rebecca Dixon

WITNESS: Elisabeth Kiilu
Printed Name: Elisabeth Kiilu

STATE OF INDIANA

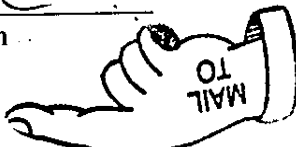
County of Marion

On this 2nd day of October, 2001, before me, a Notary Public in and for said County and State aforementioned, personally appeared Dayla J. Jackson, who being by me duly sworn, did say that she the Asst. Vice President of the corporation named in which executed the within instrument, and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and acknowledged said instrument to be the free act and deed of said corporation.

My Commission Expires: October 30, 2008
County of Residence: Shelby

Jeanne A. Carman
Notary Public: Jeanne A. Carman

This instrument prepared by Jeanne A. Carman, National City Bank
Please return to: NATIONAL CITY INDIANA, 300 S MADISON, #640-D, GREENWOOD, IN 46142



Lawyers Title Insurance Corporation

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