



0020210261

COLE TAYLOR BANK

G I T

RECORDER'S STAMP

This agreement made the 23rd day of January, 2002, between Jeffrey P. Anderson and Karen A. Anderson, his wife, as Tenants by the Entirety, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL. 60459, hereinafter called "Lien Holder", and Cole Taylor Bank.

Whereas, Borrower is the owner in fee of premises situated at 1012 North Kasper Avenue, Arlington Heights, IL. 60004 (See Legal Description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 30th day of November, 2001, recorded in the Cook County Recorder's Office on the 11th day of December, 2001 as Document Number 0011170761, being made by Grantor to Lienholder to secure payment amount of Thirty Four Thousand Four Hundred Fifty One and 91/100 dollars (\$34,451.91) and

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Cole Taylor Bank is about to accept from Grantor a mortgage covering said premises hereinabove described, bearing the date of the 23rd of January, 2002, made by Borrower to Cole Taylor Bank to secure payment of One Hundred Forty Five Thousand and 00/100 dollars (\$145,000.00) plus interest;

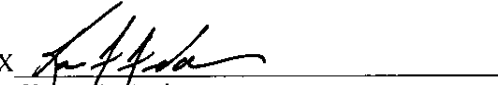
Whereas Cole Taylor Bank, will accept the said mortgage from Grantor, and also in consideration of one dollar to each of them paid by Grantor, the receipt whereof is hereby acknowledged, Borrower Grantor and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Cole Taylor Bank, said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by Cole Taylor Bank.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower:

X 
Jeffrey P. Anderson

X 
Karen A. Anderson

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UNOFFICIAL COPY

State of Illinois

County of Cook

Before me, the undersigned notary for said County and State, personally Jeffrey P. Anderson and Karen A. Anderson, Husband and Wife, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this 23rd day of January, 2002.

Notary Public

"OFFICIAL SEAL"
GAYLE L. BERGER
Notary Public, State of Illinois
My Commission Expires 01/29/05

Cole Taylor Bank (Lienholder)

BY: Mary Lou Ledvina

Mary Lou Ledvina, Assistant Vice President

State of Illinois

County of Will

Before me, the undersigned notary for said County and State, personally appeared Mary Lou Ledvina, Assistant Vice-President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 23rd day of January, 2002.

Notary Public

"OFFICIAL SEAL"
CHERYAL L. LARSON
NOTARY PUBLIC STATE OF ILLINOIS
My Commission Expires 11/13/2002

prepared by and mail To:
Cole Taylor Bank
1501 W. 75th St
Burbank, IL 60459

20210261

LEGAL DESCRIPTION

LOT 3 IN BLOCK 4 IN R.A. CEPEK'S ARLINGTON RIDGE, A SUBDIVISION OF THAT PART OF THE WEST 1/2 (EXCEPT THE EAST 33 FEET THEREOF) OF THE NORTHEAST 1/4 AND OF THE SOUTH 1/2 OF THE NORTHWEST 1/4 OF SECTION 30, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF THE NORTHEASTERLY LINE OF NORTHWEST HIGHWAY, SAID NORTHEASTERLY LINE OF HIGHWAY BEING 66 FEET NORTHEASTERLY OF AND PARALLEL TO THE NORTHEASTERLY LINE OF CHICAGO AND NORTHWESTERN RAILWAY RIGHT OF WAY, IN COOK COUNTY, ILLINOIS.

P.I.N. # 03-30-200-020

COMMON PROPERTY ADDRESS: 1012 North Kasper Avenue, Arlington Heights, IL 60004