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2002-02-22 14:57:29
Cook County Recorder 25.00



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This instrument was prepared by Commercial Loan Ops, AMCORE Bank N.A., 501 Seventh Street, P.O.Box 1537, Rockford, Illinois 61110-0037
When recorded return to AMCORE Bank N.A. Commercial Loan Ops, 501 Seventh Street, P.O. Box 1537, Rockford, Illinois 61110-0037

MODIFICATION OF MORTGAGE

DATE AND PARTIES. The date of this Real Estate Modification (Modification) is December 26, 2001. The parties and their addresses are:

MORTGAGOR:

WOODLAND MEADOWS NORTH TRUST # 1
a Trust
558 McLean Blvd.
Elgin, Illinois 60123

LENDER:

AMCORE BANK, N.A.
Organized and existing under the laws of the United States of America
1 West State Street #107
Geneva, Illinois 60134

1. BACKGROUND. Mortgagor and Lender entered into a Security Instrument dated November 28, 2001 and recorded on February 11, 2002. The Security Instrument was recorded in the records of Cook County, Illinois at 0020168824 and covered the following described Property:

see Attached Exhibit A
~~Lot 6 and Lot 5 in Benhart's Subdivision being a subdivision of part of the Southwest Quarter of Section 8, Township 41 North, Range 9 East of the Third Principal Meridian, according to the plat thereof recorded in the Recorder's Office of Cook County on June 25, 1964 as document number 19155554, except that part of Lot 5 described as follows: Beginning at the Southwest corner of said Lot 5; thence Northerly along the West line of said Lot 5, a distance of 63.25 feet; thence Easterly parallel with the South line of said Lot 5, a distance of 24.74 feet; thence Southerly parallel with the West line of said Lot 5, a distance of 63.25 feet to the South line of said Lot 5; thence Westerly along said South Line, a distance of 24.74 feet to the place of beginning, being situated in Hanover Township, Cook County, Illinois. TAX PARCEL # 06-08-302-011-0000~~

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The property is located in Cook County at 31W681 Rt. 58, Elgin, Illinois 60123.

2. MODIFICATION. For value received, Mortgagor and Lender agree to modify the original Security Instrument. Mortgagor and Lender agree that this Modification continues the effectiveness of the original Security Instrument. The Security Instrument was given to secure the original Secured Debts which have now been modified.

3. MAXIMUM OBLIGATION LIMIT. The total principal amount secured by this Modification at any one time will not exceed \$2,820,000.00. This limitation of amount does not include interest, attorneys' fees and other fees and charges validly made pursuant to this Modification. Also, this limitation does not apply to advances made under the terms of this Modification to protect Lender's security and to perform any of the covenants contained in this Modification.

4. WARRANTY OF TITLE. Mortgagor warrants that Mortgagor continues to be lawfully seized of the estate conveyed by this Security Instrument and has the right to grant, bargain, convey, sell and mortgage the Property. Mortgagor also warrants that the Property is unencumbered, except for encumbrances of record.

5. CONTINUATION OF TERMS. Except as specifically amended in this Modification, all terms of the Security Instrument remain in effect.

6. ADDITIONAL TERMS. Effective December 26, 2001, the Maximum Obligation Limit shall be modified from \$625,000.00 to \$2,820,000.00.

SIGNATURES. By signing under seal, Mortgagor agrees to the terms and covenants contained in this Modification. Mortgagor also acknowledges receipt of a copy of this Modification.

MORTGAGOR:

Woodland Meadows North Trust # 1

[Signature]

(Seal)
Leo M. Flanagan, Jr., Trustee

LENDER:

AMCORE Bank, N.A.

[Signature]

Carol A. Donahue, Vice President

ACKNOWLEDGMENT.

(Business or Entity)

State OF ILL. County OF Kane ss.
This instrument was acknowledged before me this 26th day of December, 2001
by Leo M. Flanagan, Jr. - Trustee of Woodland Meadows North Trust # 1 a Trust on behalf of the Trust.

My commission expires:

OFFICIAL SEAL
CYNTHIA F. BYRD
NOTARY PUBLIC - STATE OF ILLINOIS
MY COMMISSION EXPIRES SEP. 06, 2005

[Signature]

(Notary Public)

(Lender Acknowledgment)

State OF ILL. County OF Kane ss.
This instrument was acknowledged before me this 26th day of December, 2001
by Carol A. Donahue -- Vice President of AMCORE Bank, N.A., a corporation, on behalf of the corporation.

My commission expires:

OFFICIAL SEAL
CYNTHIA F. BYRD
NOTARY PUBLIC - STATE OF ILLINOIS
MY COMMISSION EXPIRES SEP. 06, 2005

[Signature]

(Notary Public)

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LEGAL DESCRIPTION:

LOT 6 AND LOT 5 IN BERNHART'S SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 41 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY ON JUNE 15, 1964 AS DOCUMENT NO. 19155554,

20160824

EXCEPT THAT PART OF SAID LOT 5 DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHWEST CORNER OF SAID LOT 5; THENCE NORTHERLY ALONG THE WEST LINE OF SAID LOT 5, A DISTANCE OF 63.25 FEET; THENCE EASTERLY PARALLEL WITH THE SOUTH LINE OF SAID LOT 5, A DISTANCE OF 24.74 FEET; THENCE SOUTHERLY PARALLEL WITH THE WEST LINE OF SAID LOT 5, A DISTANCE OF 63.25 FEET TO THE SOUTH LINE OF SAID LOT 5; THENCE WESTERLY ALONG SAID LINE, A DISTANCE OF 24.74 FEET TO THE PLACE OF BEGINNING,

AND EXCEPT THAT PART OF LOT 6 IN BERNHART'S SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 8, TOWNSHIP 41 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, RECORDED JUNE 15, 1964 AS DOCUMENT 19155554, LYING WEST OF THE COMMONWEALTH EDISON COMPANY RIGHT OF WAY BY DEED DATED OCTOBER 22, 1927 AND RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS, ON NOVEMBER 9, 1927 AS DOCUMENT 983676, CONVEYED TO THE CITY OF ELGIN BY DEED RECORDED AS DOCUMENT NUMBER 90481096 AND DESCRIBED AS FOLLOWS:

COMMENCING AT A POINT 1176.97 FEET FROM THE SOUTHWEST CORNER OF SAID SECTION, ALONG THE SOUTH SECTION LINE OF SAID SECTION AT A BEARING OF NORTH 87 DEGREES 47 MINUTES 04 SECONDS EAST, TO A POINT ON THE WEST LINE OF AFORESAID THE COMMONWEALTH EDISON COMPANY RIGHT OF WAY EASEMENT; THENCE NORTH ALONG THE WEST LINE OF SAID EASEMENT 366.30 FEET AND A BEARING OF NORTH OF DEGREES 5 MINUTES 30 SECONDS WEST, TO A POINT ON THE SOUTH LINE OF ROUTE 58 RIGHT OF WAY; THENCE WEST ALONG THE SOUTH LINE OF SAID RIGHT OF WAY 70.02 FEET AND A BEARING OF SOUTH 88 DEGREES 36 MINUTES 00 SECONDS WEST; THENCE SOUTH ALONG THE WEST SIDE OF THE PROPOSED SHALES PARKWAY RIGHT OF WAY 367.29 FEET AND A BEARING OF SOUTH 00 DEGREES 05 MINUTES 30 SECONDS EAST, TO A POINT ON THE SOUTH SECTION LINE OF SECTION 8, A DISTANCE OF 70.05 FEET AND A BEARING OF NORTH 87 DEGREES 47 MINUTES 04 SECONDS EAST, TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

Exhibit 'A'

CG-08-302-C11
CG-08-302-C14

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