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Cook County Recorder 27.50

UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION



UNITED STATES OF AMERICA)

v.)

NICK BOSCARINO)

No. 02 CR 0086-1

The Honorable John F. Grady

FORFEITURE AGREEMENT

Pursuant to the Pretrial Release Order entered in the above-named case on January 23, 2002, and for and in consideration of bond being set by the Court for defendant NICK BOSCARINO in the amount of \$150,000, being secured by real property, NICK BOSCARINO and SHERRI BOSCARINO hereby warrant and agree:

1. NICK BOSCARINO and SHERRI BOSCARINO warrant that they are the sole record owners and titleholders of certain real property located at 40 North Overbrook Road, South Barrington, Illinois 60010, described legally as follows:

LOT 8 IN SUNSET RIDGE FARMS UNIT 4, BEING A SUBDIVISION IN PART OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 26, TOWNSHIP 42 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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NICK BOSCARINO and SHERRI BOSCARINO warrant that their equitable interest in the real property approximately equals \$180,000.

2. NICK BOSCARINO and SHERRI BOSCARINO agree that \$150,000 of their equitable interest in the above-described real property shall be forfeited to the United States of America, should the defendant NICK BOSCARINO fail to appear as required by the Court or otherwise violate any specified condition of the Court's order of release.

3. NICK BOSCARINO and SHERRI BOSCARINO further agree to execute a quitclaim deed, waiving any homestead exemption, in favor of the United States of America, which deed shall be held by the Clerk of the United States District Court, Northern District of Illinois, Eastern Division, until further order of the Court. NICK BOSCARINO and SHERRI BOSCARINO understand that should defendant NICK BOSCARINO fail to appear or otherwise violate any condition of the Court's order of release, the United States will obtain an order from the Court authorizing the United States to file and record the above-described deed, and to take whatever other action that may be necessary to perfect its interest in the above-described real property and satisfy the obligations arising from a breach of the bond.

4. NICK BOSCARINO and SHERRI BOSCARINO further agree that they will maintain the subject property in good repair, pay all

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taxes and obligations thereon when due, and will take no action which will encumber the property or diminish their interest therein, including any effort to sell or otherwise convey the property, without leave of court. Further, NICK BOSCARINO and SHERRI BOSCARINO have executed a release in favor of the United States so it can be verified that all obligations relating to the property are paid currently.

5. NICK BOSCARINO and SHERRI BOSCARINO further understand that if they have knowingly made or submitted or caused to be made or submitted any false, fraudulent or misleading statement or document in connection with this Forfeiture Agreement, or in connection with the bond set for defendant NICK BOSCARINO they are subject to a felony prosecution for making false statements and making a false declaration under penalty of perjury. NICK BOSCARINO and SHERRI BOSCARINO agree that the United States shall file and record a copy of this Forfeiture Agreement with the Recorder of Deeds of Cook County as notice of encumbrance in the amount of the bond.

6. NICK BOSCARINO and SHERRI BOSCARINO hereby declare under penalty of perjury that they have read the foregoing Forfeiture Agreement in its entirety, and the information contained herein is true and correct. Failure to comply with any term or condition of this agreement will be considered a violation of the release order

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authorizing the United States to require that the bond posted for the release of the defendant be revoked.

Date: 2-14-02

Nick Boscarino
NICK BOSCARINO
Surety

Date: 2-14-02

Sherry Boscarino
SHERRI BOSCARINO
Surety

Nicole A. Boscarino
Witness

Property of Cook County Clerk's Office

PLEASE RETURN TO:
BARBARA ROBERTSON
U.S. ATTORNEY'S OFFICE
219 SOUTH DEARBORN, ROOM 500
CHICAGO, ILLINOIS 60604