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2002-02-25 11:03:53

Cook County Recorder 23.00



0020217231

This instrument was prepared by:
South Central Bank
525 West Roosevelt Road
Chicago, IL 60607

When recorded mail to:

South Central Bank
525 West Roosevelt Road
Chicago, IL 60607

Above Space for Recorder's Use Only

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SUBORDINATION OF LIEN

WHEREAS, Daniel G. Gilligan and Louise R. Gilligan, by a Mortgage dated October 28th, 2000 and recorded in the Recorder's Office of Cook County, Illinois on November 27th, 2000, as Document #00927442, did convey unto South Central Bank, 525 W. Roosevelt Road, Chicago, IL 60607 certain premises in Cook County, Illinois, described as follows:

Lot 31 and the South 1/2 of Lot 32 in Block 28 in third addition to Franklin Park in sections 21 and 28, Township 40 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Real Estate Index No.: 12-28-221-037

C.N.A. 2904 N. Ruby Street, Franklin Park, IL 60131.

to secure a note for Twenty Five Thousand and 00/100 Dollars.

WHEREAS, the said Daniel G. Gilligan and Louise R. Gilligan, by a Mortgage date _____ and recorded in said Recorder's Office on _____, as Document# _____, did convey unto Chase Manhattan Mortgage Corp., Its Successors and or Assigns as their interest may appear, as mortgagee, the said p remises in the aggregate sum of \$16,800.00 with interest, payable as therein provided; and

WHEREAS, the notes secured by the said junior Mortgage are held and owned by South Central Bank who desires to subordinate the lien of the Mortgage securing the same to the lien of the mortgage recorded as Document # _____ secondly above described.

BOX 333-CTI

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NOW THEREFORE, in consideration of the premises and of the sum of ONE (1) Dollar to South Central Bank in hand paid, the said South Central Bank does hereby covenant and agree with the said **Chase Manhattan Mortgage Corp.**, Its Successors and/or Assigns as their interest may appear, as mortgage that the note owned by said South Central Bank and of the Mortgage securing same shall be and remain at all times a junior lien upon the premises thereby conveyed subject to the lien of the mortgage to said **Chase Manhattan Mortgage Corp.**, Its Successors and/or Assigns as their interest may appear, as aforesaid for all advances made or to be made the notes secured by said last named mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said Gary N. Stoddard on this February 7th, 2002.

SOUTH CENTRAL BANK



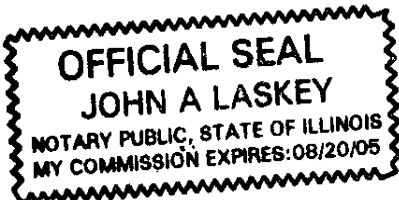
Gary N. Stoddard, Senior Vice President

STATE OF ILLINOIS
}SS
COUNTY OF COOK

I, John A. Laskey, a NOTARY PUBLIC in and for said County in the State of aforesaid, DO HEREBY CERTIFY, that Gary N. Stoddard who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial seal this 7th day of February, 2003. My commission expires

8-20, 05





Notary Public

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