

UNOFFICIAL COPY

0020219578

2002/0079 18 081 Page 1 of 2
2002-02-26 09:05:30
Cook County Recorder 43.50

SUBORDINATION

OF LIEN



0020219578

WHEREAS, David J. Kates and Cheri H. Kates by a Mortgage dated June 9, 2001 and recorded in the Recorder's Office of COOK County, Illinois, on June 22, 2001 as Document Number 0010547149, did convey unto Northbrook Bank & Trust Company certain premises in Cook, County, Illinois, described as follows:

LOT 12 IN SKIERSCH'S SUBDIVISION OF PART OF SOUTHWEST ¼ OF SECTION 8, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIW 04-08-305-002

to secure a note for One Hundred Twenty-Five Thousand and no/100-----dollars (\$125,000.00) with interest as therein provided.

WHEREAS, the said David J. Kates and Cheri H. Kates by the Mortgage dated January 31, 2002 and recorded in said Recorder's Office on _____, as Document Number _____, did convey unto First Dearborn Mortgage Company LLC. the said premises to secure a Note for Two Hundred Sixty-Nine Thousand and no/100-----dollars (\$269,000.00) with interest, payable as therein provided; and

WHEREAS, the note secured by the Mortgage first described is held by Northbrook Bank & Trust Company as sole owner and not as agent for collection, pledgee or in trust for any person, firm or corporation;

WHEREAS, said owner wishes to subordinate the lien of the Mortgage first described to the lien of the Mortgage recorded as Document Number 20219577 secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to Northbrook Bank & Trust Company in hand paid, the said Northbrook Bank & Trust Company does hereby covenant and agree with said First Dearborn Mortgage Company LLC. that the lien of the note owned by said Northbrook Bank & Trust Company and of the Mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Mortgage to said First Dearborn Mortgage Company LLC. as aforesaid for all advances made or to be made on the note secured by said last named Mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said Northbrook Bank & Trust Company this 28th day of January, 2002.

Northbrook Bank & Trust Company

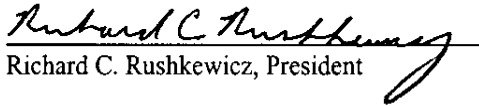
David P. Masters, Executive Vice President

Attest:

UNOFFICIAL COPY

Property of Cook County Clerk's Office

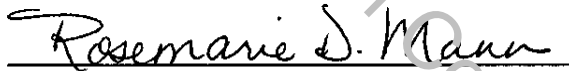
UNOFFICIAL COPY


Richard C. Rushkewicz, President

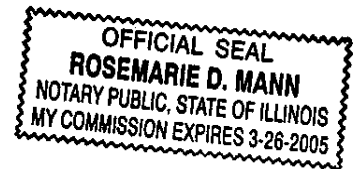
STATE OF ILLINOIS
COUNTY OF COOK

I, ROSEMARIE D. MANN in and for said County, in the State of aforesaid, DO HEREBY CERTIFY that David P. Masters personally known to me to be the Executive Vice President, of the Northbrook Bank & Trust Company, an Illinois corporation, and Richard C. Rushkewicz personally known to me to be the President of the Northbrook Bank & Trust Company, an Illinois Corporation, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Executive Vice President and President, signed and delivered the said instrument as Executive Vice President and President of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notary seal this 28th day of January, 2002.

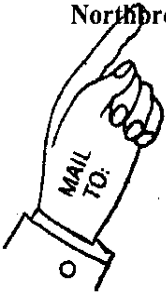


(notary seal)



MAIL TO:

Northbrook Bank & Trust Company
1100 Waukegan Road
Northbrook, IL 60062



20219578

UNOFFICIAL COPY

Property of Cook County Clerk's Office