



Handwritten initials

7980171206

Property of Cook County Clerk's Office

WAIVER OF PRIORITY OF MORTGAGE

KNOWN ALL MEN BY THESE PRESENTS THAT, Charter One Bank, F.S.B. a bank organized and existing under the laws of the United States of America, the owner and holder of the hereinafter described mortgage and note secured by it, for One Dollar (\$1.00), and other valuable considerations, the receipt of which is hereby acknowledged, does hereby WAIVE THE PRIORITY OF LIEN and operation of said certain mortgage executed by, DUANE D SCHAMBACH AND CONNIE LOU SCHAMBACH to Charter One Bank, F.S.B. and recorded in DOCUMENT # 10745308, of County Records, (the "Existing Mortgage"), which existing Mortgage encumbers the following described property: Situated in the City of ARLINGTON HEIGHTS, IL, County of COOK, in the State of Illinois, and described as follows: PPN 03-30-103-003 (see attached legal description rider) In favor of a mortgage in the amount of ONE HUNDRED SEVENTY FIVE THOUSAND (\$175,000.00) to be executed by the said DUANE D SCHAMBACH AND CONNIE LOU SCHAMBACH to Charter One Mortgage, F.S.B., which shall be a first lien on the aforementioned property without otherwise affecting the lien of Existing Mortgage. In witness whereof, said bank by its duly authorized officers has caused its name to be hereunto subscribed and its seal hereto affixed this 13th day of FEBRUARY A.D. 2002.

Handwritten number 2

Signed in the presence of

Peggy R. Erwin
PEGGY R. ERWIN
Kathrina Donaldson
Kathrina Donaldson

CHARTER ONE BANK F.S.B.

Joseph Fusco V.P.
Mark Thorpe V.P.

The State of Illinois
DUPAGE County

Before me, a Notary Public in and for said County and State, personally
Appeared the above named

Who respectively, acknowledge that they did sign the foregoing instrument and as its duly authorized officers, and by authority of its Board of Directors, and that the same is the free act and deed of said bank, and the free act and deed of each of them personally and as such officers.

In testimony whereof, I have hereunto set my and official seal at Naperville Illinois this 13th day of FEBRUARY 2002.

THIS INSTRUMENT PREPARED BY:

mailed to
CHARTER ONE BANK F.S.B.
1804 N. NAPER BLVD. SUITE 200
NAPERVILLE IL 60563

Anne C Whalen
Notary Public



BOX 333-CTT

UNOFFICIAL COPY



CHICAGO TITLE INSURANCE COMPANY

20222002

ORDER NUMBER: 1410 007980171 UA
STREET ADDRESS: 1415 W. OAKTON STREET
CITY: ARLINGTON HEIGHTS COUNTY: COOK
TAX NUMBER: 03-30-103-003-0000

LEGAL DESCRIPTION:

LOTS 3 AND 4 IN BLOCK 4 IN ARLINGTON PARK A SUBDIVISION OF THE NORTH 1/2 OF THE NORTHWEST 1/4 (EXCEPT THE NORTH 25 FEET THEREOF) IN SECTION 30, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTHEASTERLY OF THE NORTHERLY LINE OF RIGHT OF WAY OF CHICAGO NORTHWESTERN RAILROAD IN COOK COUNTY, ILLINOIS.

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