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11/15/02 10 001 Page 1 of 8

2002-02-26 15:30:34

Cook County Recorder

35.50

QUIT CLAIM DEED

THIS INDENTURE made this

3rd day of January, A.D.,

2002, **WITNESSETH**, that the

INDIANA HARBOR BELT

RAILROAD COMPANY, an

Indiana corporation, f/k/a Indiana

Harbor Belt Railroad Company

of Illinois, an Illinois Corporation, with an office at 2721 – 161st Street, Hammond, Indiana

46323-1099, hereinafter referred to as the "Grantor," for Ten Dollars (\$10.00) and other good and

valuable consideration to it paid, the receipt of which is hereby acknowledged, quitclaims and

conveys unto **MAKO PROPERTIES, INC.**, with a mailing address at c/o S. Steven Proutsos,

6120 South Archer Road, Summit, Illinois 60501, hereinafter referred to as the "Grantee," all

right, title and interest of the said Grantor, of, in and to the following described real estate:

[SEE EXHIBIT "A" ATTACHED HERETO FOR LEGAL DESCRIPTION]

PROPERTY ADDRESS: ±2.167 acres of land located in Summit, Cook County, Illinois

PIN NUMBER: Parcel 1 18-13-501-002-0000

Parcel 2 18-13-501-001-0000

Parcel 3 18-13-302-054-6001

UNDER and SUBJECT, however, to (1) whatever rights the public may have to the use of any roads, alleys, bridges or streets crossing the premises herein described, (2) any easements or agreements of record or otherwise affecting the land hereby conveyed, and to the state of facts which a personal inspection or accurate survey would disclose, and to any pipes, wires, poles, cables, culverts, drainage courses or systems and their appurtenances now existing and remaining in, on, under, over, across and through the premises herein described, together with the right to maintain, repair, renew, replace, use and remove same.

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THIS INSTRUMENT is executed and delivered by Grantor, and is accepted by Grantee, subject to the covenants set forth below, which shall be deemed part of the consideration of this conveyance and which shall run with the land and be binding upon, and inure to the benefit of, the respective heirs, personal representatives, successors and assigns of Grantor and Grantee. Grantee hereby knowingly, willingly, and voluntarily waives the benefit of any rule, law, custom, or statute of the State of Indiana now or hereafter in force with respect to the covenants set forth below.

(1) Grantee shall indemnify and defend Grantor against, and hold Grantor harmless from, all claims, actions, proceedings, judgments and awards, for death, injury, loss, or damage to any person or property, brought by any person, firm, corporation, or governmental entity, caused by, resulting to, arising from, or in connection with, the active or passive effects of existence of any physical substance of any nature or character, on, under, or in the land, water, air, structures, fixtures, or personal property comprising the premises, from and after the date of delivery of this deed. However, Grantee's indemnity under this Item (1) shall not apply to conditions created prior to the date of this Deed unless caused by Grantee.

(2) Should a claim adverse to the title hereby quitclaimed be asserted and/or proved, no recourse shall be had against the Grantor herein.

(3) Grantor shall neither be liable or obligated to construct or maintain any fence or similar structure between the land herein before described and adjoining land of Grantor nor shall Grantor be liable or obligated to pay for any part of the cost or expense of constructing or maintaining any fence or similar structure, and Grantee hereby forever releases Grantor from any loss or damage, direct or consequential, that may be caused by or arise from the lack or failure to maintain any such fence or similar structure.

(4) Grantee hereby forever releases Grantor from all liability for any loss or damage, direct or consequential, to the land herein before described and to any buildings or improvements now or hereafter erected thereon and to the contents thereof, which may be caused by or arise from the normal operation, maintenance, repair, or renewal of Grantor's railroad, or which may be caused by or arise from vibration resulting from the normal operation, maintenance, repair or renewal thereof.

(5) In the event the tracks or land of Grantor are elevated or depressed, or the grades of any streets, avenues, roads, lanes, highways or alleys over such railroad in the vicinity of the land herein before described are changed so that they shall pass overhead or underneath such tracks or land, or in the event any grade crossing is vacated and closed, Grantee forever releases Grantor from all liability for any loss or damage, direct or consequential, caused by or arising from the separation or change of grades of such railroad or such streets, avenues, roads, lanes, highways, or alleys, or from the vacating and closing of any grade crossing.

COOK COUNTY
REAL ESTATE TRANSACTION TAX

COUNTY TAX

JAN. 23. 02

REVENUE STAMP

8000004785

REAL ESTATE TRANSFER TAX
0003250
FP 102810

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THE words "Grantor and "Grantee" used herein shall be construed as if they read "Grantors" and "Grantees", respectively, whenever the sense of this instrument so requires and whether singular or plural, such words shall be deemed to include at all times and in all cases the heirs, legal representatives or successors and assigns of the Grantor and Grantee.

IN WITNESS WHEREOF, INDIANA HARBOR BELT RAILROAD COMPANY, Grantor, pursuant to due corporate authority, has caused its name to be signed hereto by its officers hereunto duly authorized and its corporate seal duly attested, to be hereunto affixed as of the day and year first above written.

WITNESS:

James R. Pender

INDIANA HARBOR BELT
RAILROAD COMPANY

By:

[Signature]

MICHAEL G. PETERSON, President

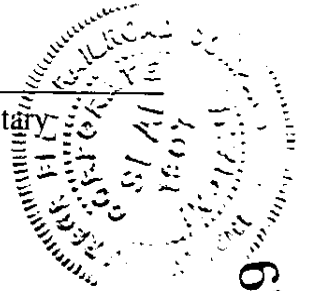
WITNESS:

Carol Pucio

ATTEST:

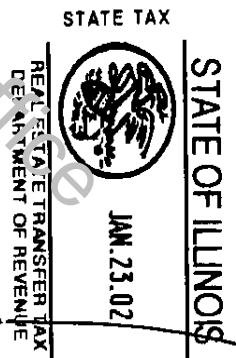
[Signature]

JAMES D. MCGEEHAN, Secretary



Mail tax bills to:
MAKO Properties Inc.
6120 S. Archer Rd.
Summit, Illinois
60501

Return to:
MAKO Properties Inc.
6120 S. Archer Rd
Summit, Illinois 60501



0000004206

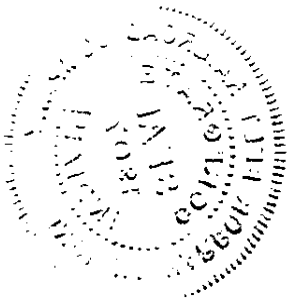
FP 102804	00065.00	REAL ESTATE TRANSFER TAX
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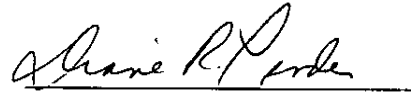
CITY OF HAMMOND)
) SS:
COUNTY OF LAKE)

BEFORE ME, the undersigned, a Notary Public in and for said State and City, personally appeared **MICHAEL G. PETERSON**, President of **INDIANA HARBOR BELT RAILROAD COMPANY**, and acknowledged the execution of the foregoing Instrument to be the voluntary act and deed of said **INDIANA HARBOR BELT RAILROAD COMPANY**, and his voluntary act and deed as such officer.

WITNESS my hand and notarial seal, this 14th day of December, A. D.

2001.

DIANE R. FENDER
Notary Public, State of Indiana
County of Lake
My Commission Expires 09/19/2006


Notary Public

Commission Expires: _____

THIS INSTRUMENT PREPARED BY:

Roger A. Serpe, General Counsel
Indiana Harbor Belt Railroad Company
111 W. Jackson Boulevard
Suite 2215
Chicago, IL 60604-3503
(312) 786-9519

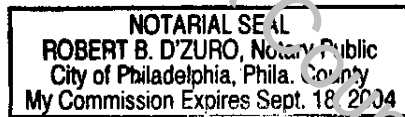
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• COMMONWEALTH OF PENNSYLVANIA)
) SS:
COUNTY OF PHILADELPHIA)

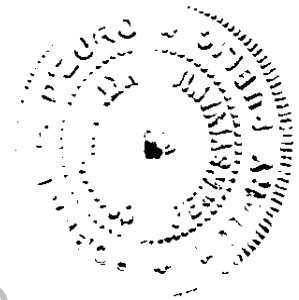
BEFORE ME, the undersigned, a Notary Public in and for said Commonwealth and County, personally appeared **JAMES D. McGEEHAN**, Secretary of **INDIANA HARBOR BELT RAILROAD COMPANY**, and acknowledged the execution of the foregoing Instrument to be the voluntary act and deed of said **INDIANA HARBOR BELT RAILROAD COMPANY**, and his voluntary act and deed as such officer.

WITNESS my hand and notarial seal, this 18th day of December, A. D. 2001.



Commission Expires: _____

Robert B. D'Zuro
Notary Public



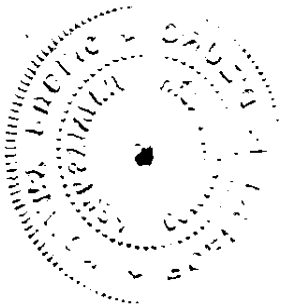
THIS INSTRUMENT PREPARED BY:

Roger A. Serpe, General Counsel
Indiana Harbor Belt Railroad Company
111 W. Jackson Boulevard
Suite 2215
Chicago, IL 60604-3503
(312) 786-9519

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EXHIBIT "A"

Page 1 of 3

PARCEL 1: THAT PART OF THE SOUTHWEST QUARTER OF SECTION 13, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHWEST CORNER OF LOT 2 IN ROBERT BARTLETT'S INDUSTRIAL SUBDIVISION NO. 1, BEING A SUBDIVISION OF PART OF THE WEST 1/2 LYING WEST OF ARCHER AVENUE IN SAID SECTION 13, ACCORDING TO THE PLAT THEREOF RECORDED September 7, 1945 AS DOCUMENT NO. 13592315; THENCE, EASTERLY ALONG THE SOUTH LINE OF SAID LOT 2 TO A POINT THAT IS 930.84 FEET WESTERLY OF THE SOUTHEAST CORNER OF LOT 2; THENCE, SOUTHERLY A DISTANCE 200.64 FEET TO A POINT ON THE NORTH RIGHT-OF-WAY LINE OF THE INDIANA HARBOR BELT RAILROAD THAT IS 925.55 FEET WEST OF THE WEST LINE OF ARCHER AVENUE, AS MEASURED ALONG THE NORTHERLY RIGHT-OF-WAY LINE OF THE INDIANA HARBOR BELT RAILROAD; THENCE EASTERLY ALONG THE NORTHERLY LINE OF THE INDIANA HARBOR BELT RAILROAD TO THE WESTERLY RIGHT-OF-WAY LINE OF ARCHER AVENUE; THENCE, SOUTHWESTERLY ALONG THE NORTHWESTERLY RIGHT-OF-WAY LINE OF ARCHER AVENUE TO THE SOUTHEAST CORNER OF THE INDIANA HARBOR BELT RAILROAD RIGHT-OF-WAY; THENCE, SOUTHWESTERLY ALONG THE SOUTHEASTERLY RIGHT-OF-WAY LINE OF THE INDIANA HARBOR BELT RAILROAD, A DISTANCE OF 398.68 FEET TO A POINT; THENCE, SOUTHWESTERLY ALONG AN ARC CONCAVE TO THE SOUTHEAST, A DISTANCE 307.30 FEET TO THE NORTHEAST CORNER OF LOT 9 IN RESUBDIVISION OF LOTS 1 AND 2 IN ELGIN MOTOR CORPORATION SUBDIVISION RECORDED December 24, 1940 AS DOCUMENT NO. 12598890; THENCE, SOUTHWESTERLY ALONG THE WEST RIGHT-OF-WAY OF INDIANA HARBOR BELT RAILROAD TRACK NO. 8 TO A POINT THAT IS 675.60 FEET NORTH OF THE NORTH RIGHT OF WAY LINE WEST 61ST PLACE; THENCE, WESTERLY AND PARALLEL WITH THE NORTH LINE OF 61ST PLACE, A DISTANCE 190 FEET TO THE EAST RIGHT-OF-WAY LINE OF INDIANA HARBOR BELT RAILROAD TRACT NO. 11 TO THE POINT OF BEGINNING; THENCE, SOUTHERLY ALONG THE EAST RIGHT-OF-WAY LINE OF INDIANA HARBOR BELT RAILROAD TRACK NO. 11, 675 FEET TO A POINT ON THE NORTH RIGHT-OF-WAY LINE OF WEST 61ST PLACE, THENCE WEST A DISTANCE OF 15 FEET; THENCE, NORTHERLY ALONG THE WEST RIGHT-OF-WAY LINE OF INDIANA HARBOR BELT RAILROAD TRACK NO. 11, A DISTANCE OF 675.60 FEET; THENCE, EASTERLY ALONG A LINE PARALLEL WITH THE NORTH RIGHT-OF-WAY LINE OF 61ST PLACE, A DISTANCE OF 15 FEET TO THE POINT OF BEGINNING IN THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 13, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. (18-13-501-002)

PARCEL 2: THAT PART OF THE SOUTHWEST QUARTER OF SECTION 13, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHWEST CORNER OF LOT 2 IN ROBERT BARTLETT'S INDUSTRIAL SUBDIVISION NO. 1, BEING A SUBDIVISION OF PART OF THE WEST HALF LYING WEST OF ARCHER AVENUE IN SAID SECTION 13, ACCORDING TO A PLAT THEREOF RECORDED September 7, 1945 AS DOCUMENT NO. 13592315; THENCE, EASTERLY ALONG THE SOUTH LINE OF SAID LOT 2 TO A POINT THAT IS 930.84 FEET WESTERLY OF THE SOUTHEAST CORNER OF LOT 2; THENCE, SOUTHERLY A DISTANCE 200.64 FEET TO A POINT ON THE NORTH RIGHT-OF-WAY LINE OF INDIANA HARBOR BELT LINE WEST 61ST PLACE A DISTANCE OF 59.92 FEET; THENCE NORTHERLY 996.40 FEET TO A POINT; THENCE NORTH 61 DEGREES EAST 89.73 FEET TO A POINT MORE OR LESS; THENCE EASTERLY 60.00 FEET TO A POINT MORE OR LESS; THENCE SOUTHWESTERLY 97.37 FEET TO A POINT MORE OR LESS; THENCE SOUTHERLY 982.31 FEET TO POINT OF BEGINNING, IN THE EAST 1/2 OF THE SOUTHWEST QUARTER OF SECTION 13, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. (18-13-302-054-6001)

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EXHIBIT "A"

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RAILROAD THAT IS 925.55 FEET WEST OF THE WEST LINE OF ARCHER AVENUE, AS MEASURED ALONG THE NORTHERLY RIGHT-OF-WAY LINE OF THE INDIANA HARBOR BELT RAILROAD; THENCE, EASTERLY ALONG THE NORTHERLY LINE OF THE INDIANA HARBOR BELT RAILROAD TO THE WESTERLY RIGHT-OF-WAY LINE OF ARCHER AVENUE; THENCE, SOUTHWESTERLY ALONG THE NORTHWESTERLY RIGHT-OF-WAY LINE OF ARCHER AVENUE TO THE SOUTHEAST CORNER OF THE INDIANA HARBOR BELT RAILROAD RIGHT-OF-WAY; THENCE, SOUTHWESTERLY ALONG THE SOUTHEASTERLY RIGHT-OF-WAY LINE OF THE INDIANA HARBOR BELT RAILROAD, A DISTANCE OF 398.68 FEET TO A POINT; THENCE, SOUTHWESTERLY ALONG AN ARC CONCAVE TO THE SOUTHEAST, A DISTANCE OF 307.00 FEET TO THE NORTHEAST CORNER OF LOT 9 IN RESUBDIVISION OF LOTS 1 AND 2 IN ELGIN MOTOR CORPORATION SUBDIVISION RECORDED December 24, 1940 AS DOCUMENT NO. 12598890; THENCE, SOUTHWESTERLY ALONG THE WEST RIGHT-OF-WAY OF INDIANA HARBOR BELT RAILROAD TRACT NO. 8 TO A POINT THAT IS 675.60 FEET NORTH OF THE NORTH RIGHT-OF-WAY LINE OF WEST 61ST PLACE TO THE POINT OF BEGINNING; THENCE, EASTERLY AND PARALLEL WITH THE NORTH LINE WEST OF 61ST PLACE, A DISTANCE OF 15.00 FEET; THENCE, SOUTHERLY ALONG THE EAST RIGHT-OF-WAY LINE OF THE INDIANA HARBOR BELT RAILROAD TRACK NO. 8 A DISTANCE OF 675.60 FEET NORTH TO A POINT; THENCE WESTERLY AND PARALLEL WITH THE NORTH LINE OF 61ST PLACE A DISTANCE OF 15.00 FEET TO A POINT; THENCE NORTHERLY ALONG THE WEST RIGHT-OF-WAY LINE OF THE INDIANA HARBOR BELT RAILROAD TRACK NO. 8 A DISTANCE OF 675.00 FEET TO THE POINT OF BEGINNING, IN THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 13, ALL IN COOK COUNTY, ILLINOIS. (18-13-501-001)

PARCEL 3: THAT PART OF THE SOUTHWEST QUARTER OF SECTION 13, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHWEST CORNER OF LOT 2 IN ROBERT BARTLETT'S INDUSTRIAL SUBDIVISION NO. 1, BEING A SUBDIVISION OF PART OF THE WEST HALF LYING WEST OF ARCHER AVENUE IN SAID SECTION 13, ACCORDING TO THE PLAT THEREOF RECORDED September 7, 1945 AS DOCUMENT NO. 13592315; THENCE, EASTERLY ALONG THE SOUTH LINE OF SAID LOT 2 TO A POINT THAT IS 930.84 FEET WESTERLY OF THE SOUTHEAST CORNER OF LOT 2; THENCE, SOUTHERLY A DISTANCE 200.64 FEET TO A POINT ON THE NORTH RIGHT-OF-WAY LINE OF THE INDIANA HARBOR BELT RAILROAD THAT IS 925.55 FEET WEST OF THE WEST LINE OF ARCHER AVENUE, AS MEASURED ALONG THE NORTHERLY RIGHT-OF-WAY LINE OF THE INDIANA HARBOR BELT RAILROAD; THENCE EASTERLY ALONG THE NORTHERLY LINE OF THE INDIANA HARBOR BELT RAILROAD TO THE WESTERLY RIGHT-OF-WAY LINE OF ARCHER AVENUE; THENCE, SOUTHWESTERLY ALONG THE NORTHWESTERLY RIGHT-OF-WAY LINE OF ARCHER AVENUE TO THE SOUTHEAST CORNER OF THE INDIANA HARBOR BELT RAILROAD RIGHT-OF-WAY; THENCE, SOUTHWESTERLY ALONG THE SOUTHEASTERLY RIGHT-OF-WAY LINE OF THE INDIANA HARBOR BELT RAILROAD, A DISTANCE OF 398.68 FEET TO A POINT; THENCE, SOUTHWESTERLY ALONG AN ARC CONCAVE TO THE SOUTHEAST, A DISTANCE OF 307.30 FEET TO THE NORTHEAST CORNER OF LOT 9 IN RE-SUBDIVISION OF LOTS 1 AND 2 IN ELGIN MOTOR CORPORATION SUBDIVISION RECORDED December 24, 1940 AS DOCUMENT NO. 12598890; THENCE, SOUTHWESTERLY ALONG THE WEST RIGHT-OF-WAY OF INDIANA HARBOR BELT RAILROAD TRACT NO. 8 TO THE NORTH RIGHT-OF-WAY LINE OF WEST 61ST PLACE; THENCE, WESTERLY AND PARALLEL WITH THE NORTH LINE OF 61ST PLACE, A DISTANCE OF 425 FEET A DISTANCE TO THE EAST RIGHT OF WAY LINE OF THE INDIANA HARBOR BELT RAILROAD TRACK 6 TO THE POINT OF BEGINNING; THENCE WESTERLY AND PARALLEL WITH THE NORTH RIGHT OF WAY

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LINE WEST 61ST PLACE A DISTANCE OF 59.92 FEET; THENCE NORTHERLY 996.40 FEET TO A POINT; THENCE NORTH 61 DEGREES EAST 89.73 FEET TO A POINT MORE OR LESS; THENCE EASTERLY 60.00 FEET TO A POINT MORE OR LESS; THENCE SOUTHWESTERLY 97.37 FEET TO A POINT MORE OR LESS; THENCE SOUTHERLY 982.31 FEET TO POINT OF BEGINNING, IN THE EAST 1/2 OF THE SOUTHWEST QUARTER OF SECTION 13, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. (18-13-302-054-6001)

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