

02-00365

PTAX-203

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Illinois Real Estate Transfer Declaration

County:

Date:



0020228203

14179

Doc. No.:

Vol.:

Transfer Stamps

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Page:

2002-02-21 14:51:01

Cook County Recorder

246.00

Received by:

Please read the instructions before completing this form. This form can be completed electronically at www.revenue.state.il.us/retd.

Step 1: Identify the property and sale information.

1 748 WHISPERING OAKS CT
Street address of property (or 011 address, if available)
PRATTNA, IL 60074 PRATTNA
City or village Township

2 Write the total number of parcels to be transferred. 1

3 Write the parcel identifying numbers and lot sizes or acreage.*

Parcel identifying number Lot size or acreage
a 02-02-203-04-1032 1200 sq ft
b _____
c _____
d _____

Write additional parcel identifiers and lot sizes or acreage in Step 3.

4 Date of deed/trust document: 02/2002
Month Year

5 Type of deed/trust document* (Mark with an "X"):
 Warranty deed
 Quit claim deed Executor deed Trustee deed
 Other (specify): _____

6 Yes No Will the property be the buyer's principal residence?*

7 Yes No Was the property advertised for sale or sold using a real estate agent?*

8 Identify the property's current and intended primary use.

Current Intended (Mark only one item per column with an "X")
a Vacant land/lot
b Residence (single-family, condominium, townhome, or duplex)
c Mobile home residence
d Apartment building (6 units or less) No. of units: _____
e Apartment building (over 6 units) No. of units: _____
f Office
g Retail establishment
h Commercial building (specify)*: _____
i Industrial building
j Farm
k Other (specify)*: _____

9 Identify any significant physical changes in the property since January 1 of the previous year and write the date of the change. (Mark with an "X")

Demolition/damage Additions Major remodeling
 New construction Other (specify): _____
Date of significant change*: _____ / _____ / _____
Month Year

10 Identify only the items that apply to this sale. (Mark with an "X")

a Fulfillment of installment contract — year contract initiated*:
b Sale between related individuals or corporate affiliates
c Transfer of less than 100 percent interest*
d Court-ordered sale*
e Sale in lieu of foreclosure
f Condemnation
g Auction sale
h Seller/buyer is a relocation company
i Seller/buyer is a financial institution* or government agency
j Buyer is a real estate investment trust
k Buyer is a pension fund
l Buyer is an adjacent property owner
m Buyer is exercising an option to purchase*
n Trade of property (simultaneous)*
o Sale-leaseback
p Other (specify)*: _____

Step 2: Calculate the amount of transfer tax due.

Note: Round Lines 11 through 17 to the next highest whole dollar. If the amount on Line 11 is over \$1 million and the property's current use on Line 8 above is marked "e," "f," "g," "h," "i," or "k," complete Form PTAX-203-A, Illinois Real Estate Transfer Declaration Supplemental Form A.

11 Full actual consideration* 11 \$ 164000
12a Amount of personal property included in the purchase* 12a \$ _____
12b Was the value of a mobile home included on Lines 11 and 12a? 12b Yes No
13 Subtract Line 12a from Line 11. This is the net consideration for real property. 13 \$ 164000
14 Amount for other real property transferred to the seller (in a simultaneous exchange) as part of the full actual consideration on Line 11* 14 \$ _____
15 Outstanding mortgage amount to which the transferred real property remains subject* 15 \$ _____
16 If this transfer is exempt, use an "X" to identify the provision.* 16 _____
17 Subtract Lines 14 and 15 from Line 13. This is the net consideration subject to transfer tax. 17 \$ 164000
18 Divide Line 17 by 500. Round the result to the next highest whole number (e.g., 61.002 rounds to 62). 18 328
19 Illinois tax stamps — multiply Line 18 by 0.50. 19 \$ 164
20 County tax stamps — multiply Line 18 by 0.25. 20 \$ 82
21 Add Lines 19 and 20. This is the total amount of transfer tax due. 21 \$ 246

*See instructions.

This form is authorized in accordance with 35 ILCS 200/31-1 et seq. Disclosure of this information is REQUIRED. This form has been approved by the Forms Management Center. IL-492-0227

Step 3: Write the legal description from the deed. Write (in a minimum 10-point font required), or attach the legal description from the deed. If you prefer, submit an 8 1/2" x 11" copy of the extended legal description with this form. You may also use the space below to write additional parcel identifiers and lots sizes or acreage from Step 1, Line 3.

Step 4: Complete the requested information.

The buyer and seller (or their agents) hereby verify that to the best of their knowledge and belief, the full actual consideration and facts stated in this declaration are true and correct. If this transaction involves any real estate located in Cook County, the buyer and seller (or their agents) hereby verify that to the best of their knowledge, the name of the buyer shown on the deed or assignment of beneficial interest in a trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois. Any person who willfully falsifies or omits any information required in this declaration shall be guilty of a Class B misdemeanor for the first offense and a Class A misdemeanor for subsequent offenses. Any person who knowingly submits a false statement concerning the identity of a grantee shall be guilty of a Class C misdemeanor for the first offense and of a Class A misdemeanor for subsequent offenses.

Seller Information (Please print.)

Seller's or trustee's name: THOMAS O'MALLEY
Street address (after sale): 7212 Owl Way, Cary, IL 60013
City: Cary, State: IL, ZIP: 60013
Seller's or agent's signature: Thomas O'Malley, Margaret O'Malley
Seller's daytime phone: ()

Buyer Information (Please print.)

Buyer's or trustee's name: MICHAEL KEARNS
Street address (after sale): 748 WHISPERING OAKS CT., PALM BEACH, FL 33404
City: Palm Beach, State: FL, ZIP: 33404
Buyer's or agent's signature: Michael Kearns
Buyer's daytime phone: (947) 934-7600

Mail tax bill to:

Name or company: MICHAEL KEARNS, Street address: 748 WHISPERING OAKS CT., PALM BEACH, FL 33404
City: Palm Beach, State: FL, ZIP: 33404

Preparer Information (Please print.)

Preparer's and company's name: MARK BECKY
Street address: 2300 BARKING RD
City: Naperville, State: IL, ZIP: 60563
Preparer's signature: Mark Becky
Preparer's daytime phone: (630) 438-0676

Preparer's e-mail address (if available)

Identify any required documents submitted with this form. (Mark with an "X.")

Extended legal description Form PTAX-203-A
Itemized list of personal property

To be completed by the Chief County Assessment Officer
1. County, Township, Class, Cook-Minor, Code 1, Code 2
2. Board of Review's final assessed value for the assessment year prior to the year of sale. Land, Buildings, Total
3. Year prior to sale
4. Does the sale involve a mobile home assessed as real estate? Yes No
5. Comments

To be completed by the Illinois Department of Revenue
Full consideration
Adjusted consideration
Tab number

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SCHEDULE A CONTINUED - CASE NO. 02-00365

LEGAL DESCRIPTION:

Parcel 1:

Unit No. 9-A in Whispering Oaks Condominium, together with its undivided percentage interest in the common elements, as defined and delineated in the Declaration of Condominium recorded as Document Number 93187367, as amended from time to time, in the Northeast 1/4 of Section 2, Township 42 North, Range 10, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2:

Easements for ingress and egress for the benefit of Parcel 1 as set forth and defined in Document Number 93187367.

SCHEDULE A - PAGE 2
