2002-02-27 11:45:32

Cook County Recorder

23.50

Parkway Bank and Trust Company 4800 N. Harlem Avenue Harwood Heights, IL 60706



FOR RECORDER'S USE ONLY

BORROWERS Joseph R. DeSimone Home Equity Line of Credit# 78093-1R

SUBORDINATION OF LIEN

WHEREAS, Parkway Bank and Trust Company is the owner and holder of a second mortgage dated June 23, 1997 and recorded July2, 1997 as Document No. 97476955 and hereinafter referred to as "Existing Mortgage" on the following described property:

LOT 2 IN EMERSON PARK, A RESUDIVISION OF PART OF LOT 5 IN JARNEKE'S DIVISION OF SECTION 4, TOWNSHIP 40 NORTH, RANGE 12 AND PART OF SECTION 33, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 6012 N. Emerson, Rosemont, Illinois 60013

PIN No: 12-04-214-020

WHEREAS, it is necessary that the new mortgage to First Star Bank., which secures a note and mortgage not to exceed the amount of \$116,000.00, hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question;

WHEREAS, Parkway Bank and Trust Company is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW, THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Parkway Bank and Trust Company hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

UNOFFICIAL COPY

Andrew Or Cook County Clerk's Office

UNOFFICIAL COPPEZZESS

IN WITNESS THEREOF, the said Pa	rkway Bank and Trust Company has executed this
Subordination of Lien this 17th day of De-	cember, 2001
	a laura (mala illi
(Seal)	By: Little OSYMHI
(3 342)	Laura Costantini Assistant Vice President
	Assistant vice riesident
20.	
~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	
STATE OF ILLINOIS	
COUNTY OF: 1 ss	
133.	
I, Charlotte Hill	, in and for said county, in the State aforesaid, DO
HEREBY CERTIFY that Laura Costantii	personally known to me to be the or
Vice President of	Par' way Bank & Trust Co., a corporation, and
perso	nally known to me to be the same nersons whose names
acknowledged that as such officers, they sig	appeared before me this day in person and severally
corporation, and caused the corporate seal	ned and delivered the said instrument as officers of said of said corporation to be affixed thereto, pursuant to
authority given by the Board of Directors of	Said corporation, as their free and voluntary act, and as
the free and voluntary act of said corporation	on, for the uses and purposes therein set forth.
•	Z distribution set form.
	7.0
CIVEN and an analysis of the second	
GIVEN under my hand and official seal this	s 17 th day of December 2001
Concession and the second	
"OFFICIAL SEAL"	
CHARLOTTE A. HILL NOTARY PUBLIC STATE OF ILLINOIS	Notary Public
My Commission Expires 08/28/2005	Charlatte a Hiii
•	- Cherlalle d Nell
Prepared by:	Return To:
	Return 10.
	Parkway Bank & Trust Co.
Donna Adajar Senior Loan Processor	Parkway Bank & Trust Co. 4800 N. Harlem Ave. Harwood Heights, IL 60706

## **UNOFFICIAL COPY**

Property of Cook County Clerk's Office.