

UNOFFICIAL COPY

0020228801

2145/0091 10 001 Page 1 of 2
2002-02-27 09:35:54
Cook County Recorder 23.50



This instrument was prepared by:
South Central Bank
525 West Roosevelt Road
Chicago, IL 60607

When recorded mail to:

South Central Bank
525 West Roosevelt Road
Chicago, IL 60607

Above Space for Recorder's Use Only

Send To Property of Cook County Clerk's Office

SUBORDINATION OF LIEN

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WHEREAS, Giovanni Loschiavo & Susan Loschiavo aka Susan T. Dirutigltano, by a Mortgage dated April 23rd, 1999 and recorded in the Recorder's Office of Cook County, May 5th, 1999 as Document #99435583, did convey unto South Central Bank, 525 W. Roosevelt Road, Chicago, IL 60607 certain premises in Cook County, Illinois, described as follows:

Lot 69 in Town Improvement Corporation Des Plaines Countryside Unit No. 5, a subdivision of the Southeast Quarter of the Northwest Quarter of Section 33, Township 41 North, Range 12, East of the Third Principal Meridian, except East 207 feet and except that part of the Southeast quarter of the Northwest Quarter lying West of Westline of East 24 acres and lying South of South line extended of North 8 acres of West 16 acres, all in Cook County, Illinois.

Permanent Real Estate Index No.: 09-33-117-010

1st AMERICAN TITLE order # WAR94394
202

C.N.A. 1891 Morse Ave., Des Plaines, IL 60018.

to secure a note for Eleven Thousand and 00/100 Dollars.

WHEREAS, the said Giovanni & Susan Loschiavo, by a Mortgage date _____ and recorded in said Recorder's Office on _____, as Document# _____, did convey unto LaSalle ABN Amro Mortgage Group, Inc, Its Successors and or Assigns as their interest may appear, as mortgagee, the said p remises in the aggregate sum of **\$148,000.00** with interest, payable as therein provided; and

WHEREAS, the notes secured by the said junior Mortgage are held and owned by South Central Bank who desires to subordinate the lien of the Mortgage securing the same to the lien of the mortgage recorded as Document # _____ secondly above described.

0020228800

NOW THEREFORE, in consideration of the premises and of the sum of ONE (1) Dollar to South Central Bank in hand paid, the said South Central Bank does hereby covenant and agree with the said LaSalle ABN Amro Mortgage Group, Inc., Its Successors and/or Assigns as their interest may appear, as mortgage that the note owned by said South Central Bank and of the Mortgage securing same shall be and remain at all times a junior lien upon the premises thereby conveyed subject to the lien of the mortgage to said LaSalle ABN Amro Mortgage Group, Inc., Its Successors and/or Assigns as their interest may appear, as aforesaid for all advances made or to be made the notes secured by said last named mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said Gary N. Stoddard on this January 24th, 2002.

SOUTH CENTRAL BANK

Gary N. Stoddard

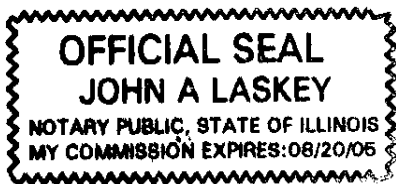
Gary N. Stoddard, Senior Vice President

STATE OF ILLINOIS
COUNTY OF COOK {SS

I, John A. Laskey, a NOTARY PUBLIC in and for said County in the State of aforesaid, DO HEREBY CERTIFY, that Gary N. Stoddard who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial seal this 24th day of January 2002. My commission expires

8-20-05



John A. Laskey

Notary Public