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AGREEMENT TO AMEND AND RESTATE PARTICIPATION AGREEMENT JUNIOR NOTE AND JUNIOR MORTGAGE

0020229214

(Single-Family Rehabilitation Program)

2139/0004 21 001 Page 1 of 3
2002-02-27 08:43:19
Cook County Recorder 47.50



0020229214

Project Number: 9903

Project Year: 00-013

This Agreement is entered into effective the 31st day of January, 2002 by and between the City of Country Club Hills, an Illinois Municipal Corporation ("**City/Mortgagee**") and Binah Mohammed (the "**Mortgagor**").

WHEREAS, the **City /Mortgagee** and the **Mortgagor** executed a Single-Family Rehabilitation Program Owner's Participation Agreement the ("**Agreement**"), dated September 26, 2001, to provide the **Mortgagor** with a loan for the purpose of providing the **Mortgagor** with funds sufficient to rehabilitate her home; and

WHEREAS, the **Mortgagor** has executed and delivered to the **City/Mortgagee** a Junior Mortgage Note, dated September 26, 2001, wherein the **Mortgagor** promises to pay to the order of the **City/Mortgagee** the principal sum of Eighteen Thousand Eight Hundred Thirty Dollars and 00/100 Dollars (\$18,830.00) (the "**Note**") in repayment of a loan to the **Mortgagor** (the "**Loan**") in like amount; and

WHEREAS, the **Mortgagor** also executed and delivered to the **City/Mortgagee** a Junior Mortgage (the "**Mortgage**"), dated September 26, 2001, to secure the indebtedness set out in the **Note** which **Mortgage** conveyed an interest in the property legally described hereto and made a part hereof; and

WHEREAS, Nineteen Thousand Six Hundred Thirty Dollars and 00/100 (\$19,630.00) was expended on the rehabilitation project, and, therefore, the **Mortgagor** and the **City/Mortgagee** wish to and restate the **Note** and the **Mortgage** to correct the amount of the funds secured by the **Note**; and

WHEREAS, the **City/Mortgagee** and the **Mortgagor** desire to correct the property record in relation to the **Mortgage**.

RETURN TO:

City of Country Club Hills
4200 W. 183rd Street
Country Club Hill, IL 60478
Attn: Paula Smothers



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NOW, THEREFORE, in consideration of the mutual covenants and promises contained herein, the parties agree as follows:

1. RECITALS

That the foregoing recitals are incorporated herein and made a part hereof by reference.

2. AMOUNT OF LOAN, NOTE AND MORTGAGE

That the City/Mortgagee and the Mortgagor hereby agree that the principal amount of the Agreement, Note and Mortgage shall be amended and restated to be, Nineteen Thousand Six Hundred Thirty Dollars and 00/100 (~~\$19,630.00~~) and shall no longer be the amount of Eighteen Thousand Eight Hundred Thirty Dollars and 00/100 Dollars (\$18,830.00).

3. REMAINING TERMS, CONDITIONS AND COVENANTS

That the City/Mortgagee and the Mortgagor agree that all other terms, conditions and covenants of the Agreement, Note and Mortgage shall remain in full force and effect for the term of the Agreement, Note and Mortgage as set out therein.

MORTGAGOR

Benjamin W. Hornell

ATTEST:

Deanne M. Murphy
City Clerk

[Signature]
Mayor

(SEAL)

Prepared by: Paula Smothers, Housing Administrator

Approved by: *Judith M. Helman, City Attorney*

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THE STATE OF ILLINOIS
COUNTY OF COOK

NOTICE

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2024

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0020229214

LOT 414 IN BLOCK 12, IN WINSTON PARK UNIT 4, BEING A SUBDIVISION OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 35, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON AUGUST 9, 1971, AS DOCUMENT NUMBER 2573515.

D.I.N. # 28-35-110-025-0000

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