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2002-03-26 10:24:16

Cook County Recorder

23.50

RELEASE OF MORTGAGE OR TRUST DEED

LOAN NO.: 0609238360

DRAFTED BY: LISA SELIMAJ ABN AMRO MORTGAGE GROUP 2600 WEST BIG BEAVER TROY, MI 48084

After Recording Mail To: Douglas J Schaefer Angela R Schaefer 110 Brentwood Trail Elgin, IL 60120

In consideration of the payment and full satisfaction of the debt secured by the Nortgage executed by DOUGLAS J SCHAEFEK AND ANGELA R SCHAEFER, HUSBAND AND WIFE

as Mortgagor, and recorded on 07/06/99 as document number DOC #99641216 in the Recorder's Office of CCOK County, now held by STANDARD FEDERAL BANK, FS3, as mortgagee, the undersigned hereby releases said mortgage which formerly encumbered the described real property to wit:

Commonly known as: 110 Brentwood, Elgin IL 60120

PIN Number 06171140040000 PIN Number

The undersigned hereby warrants that it has full right and authority to release said mortgage as successor in interest to the original mortgagee.

Dated March 07, 2002

Standard Federal Bank, a federal savings bank

P. ROBERTS

Loan Servicing Officer

STATE OF MICHIGAN ) SS COUNTY OF OAKLAND )

The foregoing instrument was acknowledged before me on March 07, 2002 by P. ROBERTS, Loan Servicing Officer the foregoing Officer of Standard Federal Bank, a federal savings bank, on behalf of said Bank.

RITA D. WALLE

Notary Public, Oakland County, Michigan

My Commission Expires January 13, 2004

Notary Public

PY111 026 P76

Loan Number: 0609238360

LEGAL DESCRIPTION

THE LAND REFERRED TO IN THIS POLICY IS AS FOLLOWS:

LOT 54 IN COUNTRY TRAILS SUBDIVISION UNIT 1, A SUBDIVISION OF PART OF
THE NORTHWEST 1/4 OF SECTION 17, TOWNSHIP 41 NORTH, RANGE 9 EAST OF
THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.