

Prepared by and when recorded  
Mail to: TCF NATIONAL BANK  
555 Butterfield Rd  
Lombard IL 60148



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SUBORDINATION AGREEMENT

202 4289602/RET

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THIS AGREEMENT made as of this 15th day of February, 2002 by and between TCF National Bank f/k/a/ TCF National Bank Illinois f/k/a/ TCF Bank Illinois fsb, f/k/a/ TCF Bank Savings fsb, f/k/a TCF Banking and Savings F.A. fka Twin City Federal Savings and Loan Association and TCF Mortgage Corporation, its successors and/or assigns.

WHEREAS, Christopher C. Spaid and Daniela M. Spaid, executed and delivered to Lienholder a mortgage dated October 26, 2001, Filed of record on November 13, 2001, with the County Recorder of Cook County, Illinois as Document No.0011064117 covering the following described property located in said County and State (the "Property"):

PARCEL 1: LOT 44 IN THE TERRACES OF OLD IRVING PARK, BEING A SUBDIVISION OF A PART OF THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 15, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, RECORDED DECEMBER 27, 1995 AS DOCUMENT NO. 95897748, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AS SET FORTH AND DEFINED IN THE DECLARATION OF EASEMENTS RECORDED AS DOCUMENT NO. 96066765 FOR INGRESS AND EGRESS, ALL IN COOK COUNTY, ILLINOIS.

P.I.N. 13-15-306-106

0020344432

ADDRESS: 4432 W Hutchinson  
Chicago IL 60641

WHEREAS, Christopher C. Spaid and Daniela M. Spaid executed and delivered to TCF Mortgage Corporation, its successors and/or assigns, a mortgage on the above described Property dated 6th day of March 2002 filed of record on \_\_\_\_\_ with the County Recorder of COOK County, Illinois as Document No. \_\_\_\_\_, and in the amount of.

WHEREAS, it is the intention of the parties hereto, and the purpose of the Agreement, to make the aforesaid mortgage to TCF Mortgage Corporation, its successors and/or assigns, all respects senior, prior and superior to the aforesaid mortgage to Lien-holder.

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SUBORDINATION

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NOW THEREFORE, for good and valuable consideration, and in order to induce TCF Mortgage Corporation, its successors and/or assigns to advance funds upon its mortgage, Lien-holder does hereby subordinate the lien of its mortgage to the lien of TCF Mortgage Corporation, its successors and/or assigns' mortgage, and all extensions, modifications and renewals thereof and all advances and future advances thereunder, notwithstanding that the Lien-holder's mortgage was executed and recorded prior to the and recordation of TCF Mortgage Corporation, its successors and/or assigns' mortgage, and agrees that all right title, lien and interest acquired by TCF Mortgage Corporation, its successors and/or assigns, either by foreclosure proceeds or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien and interest heretofore or hereafter acquired by Lien-holder under the Lien-holder's mortgage.

IN TESTIMONY WHEREOF, Lien-holder has caused these presents to be executed the day and year first above written.

Lien-holder:

By

Linda E. Dompke

Linda E. Dompke  
Ass't Vice President

By

Dorothy Buddell

Dorothy Buddell  
Processing Officer

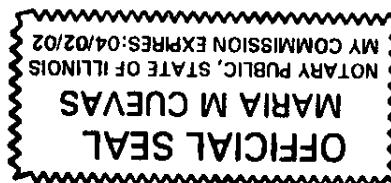
STATE OF ILLINOIS

)SS.

COUNTY OF Will

The Foregoing instrument was acknowledged before me this 15 th day of February 2002, by Linda E. Dompke, Ass't Vice President and Dorothy Buddell, Processing Officer.

Maria Cuevas  
Notary Public



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