



SUBORDINATION AGREEMENT

This subordination Agreement ("Agreement") is entered into on this 18th day of **March, 2002**, by and between **The National Republic Bank of Chicago** ("Subordinators"), and **Prospect Federal Savings Bank**, its successors, and or assigns ("Bank").

Whereas, the Subordinator has a security interest in and to real property owned by **First Colonial Trust Company Successor to Avenue Bank and Trust Company as Trustee as Trust number 2942** ("Grantors"), which is described as follows:

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LOTS 75, 76 AND 77 IN BLOCK 40 IN HOME AVENUE SECOND ADDITION TO BERWYN, BEING A SUBDIVISION OF PART OF THE SOUTHWEST ¼ OF SECTION 31, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The real property identification number is 16-31-308-055
Real property address 3635 S. Harlem Avenue, Berwyn, Il 60402

Whereas, the Borrower desires to obtain a First mortgage from the Bank, and the Bank is willing to grant a First mortgage to the Borrower if the Subordinator subordinates his aforementioned security interest in the Real Estate to the interest of the Bank; and

Whereas, the Subordinator is willing to effect such subordination in order to accommodate the Borrower and for his own advantage;

Now, therefore, in order to induce the Bank at this time to make a mortgage to the Borrower, or to grant any renewal of extension thereof, the Subordinator agrees as follows:

- 1.) The Subordinator hereby subordinates all liens, security interests and rights of any kind, which the Subordinator may now have or hereafter acquire in the Real Estate, to all security interests of the Bank securing any or all loans, mortgages, extensions of credit, renewals or extensions to the Borrower, including but not limited to certain Mortgages dated February 1, 2000 and recorded February 28, 2000 as Document #00144126 given to The National Republic Bank of Chicago to secure a notes in the amount of \$120,000
- 2.) The Subordinator further consents to the creation and contingency of all present security interest of the Bank in the Real Estate and to the enforcement thereof.

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BOX 333-CTL

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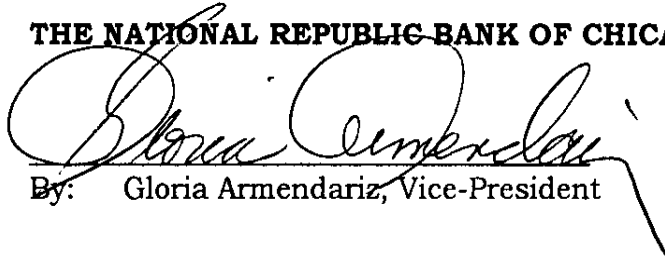
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- 3.) This Agreement shall be binding upon and inure to the benefit of the Bank and the Subordinator and their respective successors, assigns and representatives.
- 4.) This Agreement shall be construed in accordance with and governed by the law of the State of Illinois.

In witness whereof, the Subordinator and the Bank have entered into this Agreement effective as of the day and year first above written.

THE NATIONAL REPUBLIC BANK OF CHICAGO


By: Gloria Armendariz, Vice-President

I, the undersigned, a Notary Public in and for said county and state, do hereby certify that Gloria Armendariz, Vice-President of The National Republic Bank of Chicago, Chicago, Illinois, personally known to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that she signed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 18th of March, 2002


Notary Public



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