

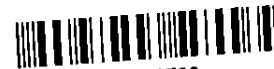
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7878/0014 87 006 Page 1 of 5
2002-03-28 10:45:27
Cook County Recorder 29.50

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MAIL TO:
David G. Erickson
1625 Shermer Road
Northbrook, IL 60062



0020350738

COOK COUNTY
RECORDED
EUGENE "BOB" WELLS
CLERK

**RELEASE OF ASSIGNMENT OF RENT
BY CORPORATION (ILLINOIS)**

KNOW ALL MEN BY THESE PRESENTS, That COVENANT TRUST COMPANY, as TRUSTEE OF NORTH PARK COLLEGE AND THEOLOGICAL SEMINARY (n.k.a. NORTH PARK UNIVERSITY) Gift Annuity Fund of 5101 North Francisco Avenue, Chicago, Illinois, and North Park College and Theological Seminary (n.k.a. NORTH PARK UNIVERSITY), as Trustee of its Endowment Fund (hereinafter the "Mortgagees"), of the County of Cook and State of Illinois for and in consideration of the payment of the indebtedness secured by the Assignment of Rents hereinafter mentioned, and the cancellation of all the notes thereby secured, and of the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY, and QUIT CLAIM unto NORTH PARK UNIVERSITY (f.k.a. North Park College & Theological Seminary), an Illinois not for profit corporation, of 3225 West Foster Avenue, Chicago, Illinois 60625, its heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever Mortgagees may have acquired in, through or by a certain Assignment of Rents, bearing the date the 14th day of January, 1992, and recorded in the Recorder's Office of Cook County, in the State of Illinois as document No. 92044165, to the premises therein described as follows, situated in the County of Cook, in State of Illinois, to wit:

See Exhibit "A" attached.

together with all the appurtenances and privileges thereunto belonging or pertaining.

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Permanent Real Estate Index Number(s): See Exhibit "A" attached.

Address(es) of premises: See Exhibit "A" attached.

Witness our hand s and seal s, this 15 day of March, 2002

COVENANT TRUST COMPANY

By: [Signature]
Its President

By: Barbara J Damrose
Its Secretary

NORTH PARK UNIVERSITY

by: Trustee of the North Park University
Endowment Fund

By: [Signature]

By: [Signature]

This instrument was prepared by David G. Erickson, Erickson Papanek, Hanson, Peterson, 1625 Shermer Road, Northbrook, Illinois 60062.

STATE OF ILLINOIS)

) SS

COUNTY OF COOK)

I, Noel C. Hyde Jr. a notary public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that CA. Wallis personally known to me to be the President of Covenant Trust Company an Illinois corporation, and Barbara J Damrose, personally known to me to be the assistant Secretary of said corporation, and personally known to me to be the same person whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such President and assistant Secretary, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of _____ of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and official seal this 15th day of March, 2002.

Noel C Hyde Jr
Notary Public

Commission expires 9/22/02



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Property of Cook County Clerk's Office



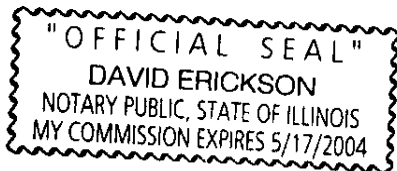
STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, David G. Erickson a notary public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that Carl Balsen personally known to me to be the Vice President of North Park University an Illinois not for profit corporation, and Arlene Norman, personally known to me to be the Asst Secretary of said corporation, and personally known to me to be the same person whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Asst Secretary, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and official seal this 15 day of March, 2002.

[Signature]
Notary Public

Commission expires 5/17/2004



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EXHIBIT A

PARCEL 29A:

Block 17 in North Park Addition to Chicago, a Subdivision of parts of the Northeast 1/4 and the Southeast 1/4 of Section 11, Township 40 North, Range 13 East, except that part of said Block 17 described as follows:

That part of the following taken as one Tract: Block 17 in North Park Addition to Chicago, a Subdivision of parts of the Northeast 1/4 and the Southeast 1/4 of Section 11, Township 40 North, Range 13, East of the Third Principal Meridian. Also that part of Block 5 of Jackson's Subdivision lying between the South line of Block 17 in North Park Addition to Chicago and the center line of the North Branch of the Chicago River, all in the Southeast 1/4 of Section 11, Township 40 North, Range 13, East of the Third Principal Meridian described as follows: Beginning at a point on the West line of said Block, 495.00 feet South of the Northwest corner thereof; thence South along the West line of said Block and said line extended to the center line of the North Branch of the Chicago River; thence Northeasterly following the center line of said River, to the East line of said Block 17; thence North along said East line to a point in the East line of said Block, which is 206.47 feet South of the Northeast corner of said Block; thence West parallel with the North line of said Block, 16.60 feet; thence South parallel with the East line of said Block 55.00 feet; thence West parallel with the North line of said Block 303.40 feet; thence Southwesterly to a point 329.00 feet South and 388.40 feet West of the Northeast Corner of said Block; thence South parallel with the East line of said Block to a point 429.00 feet South, and 380.40 feet West of the Northeast corner of said Block; thence Southwesterly to a point 495.00 feet South and 75.00 feet East of the Northwest corner of said Block; thence West 75.00 feet to Place of Beginning, in Cook County, Illinois.

PROPERTY ADDRESS: Main Campus
PERMANENT INDEX NUMBER: 13-11-406-001 (Affects Parcels 29A and 29B)

PARCEL 29B:

That part of the following taken as one Tract: Block 17 in North Park Addition to Chicago, a Subdivision of parts of the Northeast 1/4 and the Southeast 1/4 of Section 11, Township 40 North, Range 13, East of the Third Principal Meridian. Also that part of Block 5 of Jackson's Subdivision lying between the South line of Block 17 in North Park Addition to Chicago and the center line of the North Branch of the Chicago River, all in the Southeast 1/4 of Section 11, Township 40 North, Range 13, East of the Third Principal Meridian described as follows: Beginning at a point on the West line of said Block, 495.00 feet South of the Northwest corner thereof; thence South along the West line of said Block and said line extended to the center line of the North Branch of the Chicago River; thence Northeasterly following the center line of said River, to the East line of said Block 17; thence North along said East line to a point in the East line of said Block, which is 206.47 feet South of the Northeast corner of said Block; thence West parallel with the North line of said Block, 16.60 feet; thence South parallel with the East line of said Block 55.00 feet; thence West parallel with the North line of said Block 303.40 feet; thence Southwesterly to a point 329.00 feet South and 388.40 feet West of the Northeast corner of said Block; thence South parallel with the East line of said Block to a point

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429.00 feet South, and 380.40 feet West of the Northeast corner of said Block; thence South parallel with the East line of said Block to a point 429.00 feet South, and 380.40 feet West of the Northeast corner of said Block; thence Southwesterly to a point 495.00 feet South and 75.00 feet East of the Northwest corner of said Block; thence West 75.00 feet to Place of Beginning, in Cook County, Illinois.

PROPERTY ADDRESS: Main Campus
PERMANENT INDEX NUMBER: 13-11-406-001 (Affects Parcels 29A and 29B)

PARCEL 32:

Lots 29-34 both inclusive, and the South Seven (7) feet of Lot 35, in Block 18 in North Park Addition to Chicago, a Subdivision of parts of the Northeast Quarter and the Southeast Quarter of Section Eleven (11), Township Forty (40) North, Range Thirteen (13) East of the Third Principal Meridian, in Cook County, Illinois.

PROPERTY ADDRESS: Nyrall Hall, 5100 North Spaulding
PERMANENT INDEX NUMBERS: 13-11-405-027
13-11-405-028
13-11-405-029
13-11-405-030
13-11-405-031
13-11-405-032

PARCEL 33:

Lot 35 (except the South 7 feet thereof) and all of Lots 36-48, both inclusive, in Block 18 in North Park Addition to Chicago, a Subdivision of parts of the Northeast Quarter and the Southeast Quarter of Section Eleven (11), Township Forty (40) North, Range Thirteen (13) East of the Third Principal Meridian, in Cook County, Illinois.

PROPERTY ADDRESS: Wallgren Library, 5130 North Spaulding
PERMANENT INDEX NUMBERS: 13-11-405-018
13-11-405-019
13-11-405-020
13-11-405-021
13-11-405-022
13-11-405-023
13-11-405-024
13-11-405-033