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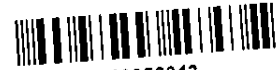
0020356013

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Cook County Recorder

25.50



0020356013

LOAN AND MORTGAGE MODIFICATION AND EXTENSION AGREEMENT

Whereas, FIRST NATIONAL BANK OF JOLIET, 78 North Chicago Street, Joliet, Illinois (hereafter referred to as "BANK") loaned to the undersigned, PATRICK J. STANTON, (hereafter referred to as "BORROWER") the sum of \$300,000.00 as evidenced by Note dated JULY 27, 2001, which loan and indebtedness and all future discretionary and mandatory loans and advances was and is secured by a Mortgage dated JULY 27, 2001 and recorded AUGUST 8, 2001, with the Recorder of Deeds of COOK County, Illinois, as Document No 0010699113, on the real estate described as follows:

SEE EXHIBIT "A"

Whereas, said loan was and is payable in quarterly interest payments, commencing on October 27, 2001, and continuing on the same day of each calendar quarter (27th) until January 27, 2002, on which latter date the full unpaid balance thereof is payable in full, which payments include principal and interest computed at the rate of 7.75% per annum; and,

Whereas, the unpaid balances on said Note and indebtedness as of the date hereof is stipulated to be \$300,000.00; and,

Whereas, the party now desires to modify (the terms of payment of said Note) and to continue the lien of said Mortgage or Trust Deed.

Now, therefore, for TEN AND NO/100 (\$10.00) dollars in hand paid and other good and valuable consideration, the sufficiency and receipt whereof are hereby acknowledged, the parties agree that said loan, note indebtedness, and the lien of said Mortgage or Trust Deed is modified as follows:

Note increased to \$400,000.00 dated January 27, 2002

The said loan, note and indebtedness will hereafter be payable as follows:

Quarterly interest payments commencing on April 27, 2002, at the rate of 6.75% per annum and the 27th day of each quarter thereafter, to and including January 27, 2003, when the remaining balance of principal and accrued interest is due and with interest at

Handwritten initials/signature: JN

the rate of 7.75% per annum after maturity; and the lien of said Trust Deed or Mortgage is correspondingly extended until such full payment has been made as aforesaid.

It is further agreed and understood that all terms and conditions of said loan, Note, Mortgage or Trust Deed, and any other modifications thereof or documents relating thereto shall remain in full force and effect as originally signed and executed except to the extent specifically modified hereunder.

HARRIS BANK JOLIET N.A.
BY: *Terrence P. Hackett*
Terrence P. Hackett, Vice President

DATED: January 27, 2002

Patrick Stanton
Patrick Stanton

STATE OF ILLINOIS

WILL COUNTY SS:

I, the undersigned, a Notary Public in and for said county and state, do hereby certify that Patrick Stanton is personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledge that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given my hand and seal this 21st day of June 2001.

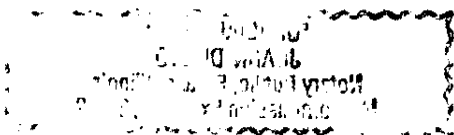
Joann Dileto
NOTARY PUBLIC



PREPARED BY AND MAIL TO:
HARRIS BANK JOLIET N.A.
78 N. CHICAGO ST., JOLIET, IL 60432

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PARCEL 1:

UNITS 12I AND 118 IN THE DEARBORN TOWER CONDOMINIUM CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

CERTAIN LOTS AND PORTIONS OF VACATED STREETS AND ALLEYS IN WILDER'S SOUTH ADDITION TO CHICAGO, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN; WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 0010326428 AND AMENDED FROM TIME TO TIME; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT FOR INGRESS AND EGRESS, USE, SUPPORT AND ENJOYMENT FOR THE BENEFIT OF PARCEL 1 AFORESAID AS SET FORTH IN THE DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS DATED APRIL 20, 2001 AND RECORDED APRIL 20, 2001 AS DOCUMENT 0010326427.

1530 S. STATE ST., UNIT 12I, CHICAGO, IL.

P.I.N. 17-21-210-045-0000 17-21-210-050-0000

Cook County Clerk's Office