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2002-03-29 11:26:11
Cook County Recorder 23.50

SUBORDINATION AGREEMENT



0020357771

COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
BRIDGEVIEW OFFICE

Whereas, H-F Credit Union possess a valid and enforceable lien against the following described real property located in the County of Cook, State of Illinois, to wit:

Lot 2 in Miner's Subdivision of Lot 46 in O. Reuter and Company's Idlewilde Terrace, Being a Subdivision of the North Half of the Southeast Quarter of Section 6, Township 35 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

As evidenced by a mortgage, dated September 11, 2001 and filed of record in the Office of the Recorder Cook County as Document No. 0010916576.

Whereas James G. Dennett and Virginia S. Dennett of the above described real property, has/have applied for a loan from Chase Manhattan.

Whereas Chase Manhattan has indicated that it is unwilling to accept a mortgage upon the above described real property as security for said loan unless H-F Credit Union shall subordinate its lien to the lien created by said mortgage on said property. Said mortgage recorded as Document No. 0020357770 in the amount of \$257,975.

Now therefore, in consideration of the premises and as an inducement to Chase Manhattan to accept said mortgage, H-F Credit Union hereby agrees to subordinate its second lien against the above described real property to the first lien of Chase Manhattan against said property, said mortgage to have the same validity, force and effect as if executed, delivered, and recorded prior to the date of execution of said mortgage.

In testimony whereof, H-F Credit Union has caused these presents to be executed in its corporate name by its President here unto affixed this 18th day of March 2002.

H-F Credit Union

BY: *Sandra Sullivan*
Its President

State of Illinois

County of Cook

SS:

The foregoing instrument was acknowledged before me this March 18, 2002, by Sandra Sullivan on behalf of the corporation.

My Commission Expires: 12/12/2004 *Sandra Sullivan*
-Notary

Prepared by *Wanda Labisoniere*
RETURN TO:
H-F Credit Union
800 Governors Highway
Flossmoor, IL 60422
ATTENTION: WANDA LABISONIERE

"OFFICIAL SEAL"
SANDRA SULLIVAN
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 12/12/2004

TICOR TITLE 482542

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UNOFFICIAL COPY**TICOR TITLE INSURANCE COMPANY****ORDER NUMBER:** 2000 000482542 OC**STREET ADDRESS:** 1821 TERRACE RD.**CITY:** HOMEWOOD**COUNTY:** COOK COUNTY**TAX NUMBER:** 32-06-402-059-0000**LEGAL DESCRIPTION:**

LOT 2 IN MINER'S SUBDIVISION OF LOT 46 IN O. REUTER & COMPANY'S IDLEWILDE TERRACE, BEING A SUBDIVISION OF THE NORTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 6, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

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