



0020358728

79-82-1265 (UD CTB)
SUBORDINATION AGREEMENT

This Subordination Agreement is made this 22 day of January, 2002, by Charter One Bank, F.S.B. (referred to herein as "Subordinating Lender"), to Hoyne Savings Bank, an Illinois savings bank (referred to herein as the "Senior Lender").

WHEREAS, Raymond Frasco, Dorothy S. Frasco/ and Pamela R. Frasco is/are indebted to Subordinating Lender pursuant to that certain Promissory Note dated October, 2000 in the principal amount of \$ 10,000.00 executed and delivered by RAYMOND FRASCO, DOROTHY S. FRASCO & PAMELA R. FRASCO to Subordinating Lender (the "Subordinated Note").

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WHEREAS, RAYMOND FRASCO, DOROTHY S. FRASCO, PAMELA R. FRASCO has/have executed and delivered a Mortgage (the "Junior Mortgage") unto Subordinating Lender of that certain real estate situated in the County of Cook, and State of Illinois legally described on Exhibit A attached hereto and made a part hereof (the "Premises"), to secure the Subordinated Note as therein provided; and

WHEREAS, to induce the Senior Lender, to make a loan in the principal amount of \$106,000.00 to Raymond Frasco, Dorothy* which loan indebtedness is evidenced by that certain Note dated FEBRUARY 2, 2002, executed and delivered by Raymond Frasco, Dorothy* to the Senior Lender (the "Senior Note") and is secured by that certain Mortgage (the "Senior Mortgage") dated FEBRUARY 2, 2002 executed and delivered by Raymond Frasco, Dorothy* to the Senior Lender and recorded in the office of the Cook County Recorder of Deeds on February 22, 2002 as Document No. 0020211761, which Mortgage relates to the Premises, Subordinating Lender has agreed to subordinate the Subordinated Note, Junior Mortgage and any other documents or instruments evidencing or securing the indebtedness evidenced by the Subordinated Note (the "Subordinated Note Loan Documents") to indebtedness evidenced by the Senior Note, the Senior Mortgage, and all other documents evidencing or securing the indebtedness evidenced by the Senior Note (the "Loan Documents").

*S. Frasco and Pamela R. Frasco

Now, therefore, in consideration of the premises and of other good and valuable

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BOX 333-CTB

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113-632 104

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consideration the receipt and sufficiency of which is hereby acknowledged, Subordinating Lender does hereby covenant and agree with the Senior Lender that the lien of the Junior Mortgage shall be subject and subordinate in lien to the lien of the Senior Mortgage and that the Subordinated Note and all of the terms covenants and conditions therein and in the Junior Mortgage and in any of the Subordinated Note Loan Documents shall be and remain at all times subordinate, junior, inferior and second to the Senior Mortgage, Senior Note and the Senior Note Loan Documents, and all of the terms, covenants and conditions contained therein, and for all purposes described in said Senior Mortgage, Senior Note or any of the Senior Note Loan Documents.

Subordinating Lender hereby represents and warrants that Subordinating Lender is the sole owner and not as agent for collection or pledgee for any person, firm or corporation, of the Subordinated Note.

IN WITNESS WHEREOF, Subordinating Lender has executed this Subordination Agreement the day and year first above written.

Charter One Bank, F.S.B., successor
by merger to Liberty Federal Bank

By Kathryn C. Cuthrell

Title Authorized Signer

VIRGINIA
STATE OF ~~ILLINOIS~~
HENRICO)SS
COUNTY OF ~~COOK~~)

I, the undersigned, a Notary Public in and for said county, in the state aforesaid, DO HEREBY CERTIFY that Kathryn C. Cuthrell, Authorized Signer of Charter One Bank, F.S.B., personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Authorized Signer of Charter One Bank, F.S.B. appeared before me this day in person and acknowledged that he/she signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of Charter One Bank, F.S.B., for the uses and purposes therein set forth.

Given under my hand and notarial seal this 22nd day of January, 2002

Suzanne R. Williams

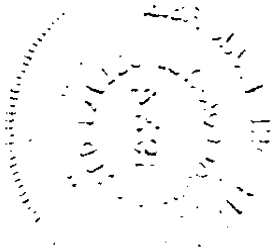
Notary Public
(Notary Seal)

EXHIBIT A

My Commission Expires October 31, 2004

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LEGAL DESCRIPTION

P.I.N.: 15163270450000

Address: 1126 Suffolk, Westchester, IL 60154

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15163270450000
1126 SUFFOLK, WESTCHESTER, IL 60154

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HOYNE SAVINGS BANK
ATTN: COLLETTE LIPPETH
4786 N. MILWAUKEE AVE.
CHICAGO, IL 60630

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1409 007982000 SK

STREET ADDRESS: 6833 N. KEDZIE

UNIT 306

CITY: CHICAGO

COUNTY: COOK

TAX NUMBER: 10-36-120-003-1032

LEGAL DESCRIPTION:

UNIT NUMBER 3-06, AS SHOWN AND IDENTIFIED ON THE SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE (HEREINAFTER REFERRED TO AS "PARCEL"):
BLOCK 2, ALSO THAT PART OF VACATED WEST MORSE AVENUE LYING EAST OF THE EAST LINE OF THE EAST OF NORTH KEDZIE AVENUE AND WEST OF THE EAST LINE OF VACATED NORTH ALBANY AVENUE; ALSO THAT PART OF VACATED NORTH ALBANY AVENUE LYING NORTH OF THE NORTH LINE OF WEST SPATT AVENUE AND SOUTH OF THE SOUTH LINE OF VACATED WEST MORSE AVENUE ALL IN COLLEGE GREEN SUBDIVISION OF PART OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS,

WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM OWNERSHIP BY WINSTON - GARDENS, INC., RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 19882456, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN SAID PARCEL (EXCEPTING FROM SAID PARCEL ALL THE UNITS THEREOF AS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY) IN COOK COUNTY, ILLINOIS

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