



0020359046

OPEN-END REAL ESTATE MORTGAGE

The Mortgagors, MARILYN MITCHELLE MALCOLM (Sole Owner), mortgage and warrant to Wells Fargo Financial Illinois, Inc., Mortgagee, the following described real estate situated in the County of COOK, State of Illinois, to wit:

Legal Description:

The following described real estate, situated in Cook County, Illinois, to wit:
LOT 61 IN MALEY AND SULLIVANS 1ST ADDITION TO LONGWOOD MANOR BEING A SUBDIVISION OF PART OF BLOCK 2 IN HILLIARD AND DOBBINGS FIRST ADDITION TO WASHINGTON HEIGHTS, BEING A SUBDIVISION OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 7, AND THE NORTHWEST 1/4 OF SECTION 8, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

to secure the repayment of a Real Estate COD Revolving Loan Agreement of even date, payable to Mortgagee in monthly installments, and also to secure the repayment of any and all future advances and sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by Mortgagee under the above described Real Estate COD Revolving Loan Agreement or any future Real Estate COD Revolving Loan Agreement; provided however, that the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgagors at any one time shall not exceed the sum of \$25,000.00.

Mortgagors are hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this state. Mortgagors expressly agree to keep all legal taxes, assessments, and prior liens against said property paid, to keep the buildings and improvements thereon in good repair, to commit no waste thereon, and to keep the buildings and improvements thereon insured for the benefit of the Mortgagee as its interest may appear; and upon failure of Mortgagors to do so, Mortgagee may pay such taxes, assessments, and prior liens, and cause said property to be repaired, and cause said property to be insured, and the amount so paid shall become a part of the indebtedness secured by this mortgage as permitted by law. Mortgagors also agree not to sell, convey or otherwise transfer the mortgaged property or any portion thereof without Mortgagee's prior written consent and any such sale, conveyance or transfer without Mortgagee's prior written consent shall constitute a default under the terms hereof. A default hereunder or under the terms of the above described Real Estate COD Revolving Loan Agreement, at Mortgagee's option, without notice or demand, shall render the entire unpaid balance of said Real Estate COD Revolving Loan Agreement at once due and payable (including any unpaid Interest).

Dated this 20TH day of MARCH, 2002.

Marilyn M. Malcolm (SEAL) _____ (SEAL)

Marilyn Michelle Malcolm
STATE OF ILLINOIS, COUNTY OF COOK) ss

The foregoing instrument was acknowledged before me this 20TH day of MARCH, 2002, by MARILYN MICHELLE MALCOLM

My Commission expires JAN 11TH 2005

Barbara J Chadoni
Notary Public

I hereby acknowledge that all parties obligated on the Real Estate COD Revolving Loan Agreement secured by this mortgage have received written notice of the right to rescind the loan.

BARBARA J CHADONI
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 01/11/05

Marilyn M. Malcolm
(Borrower's Signature)

This instrument was prepared by WELLS FARGO FINANCIAL ILLINOIS INC

Report # 91199168

UNOFFICIAL COPY

0020359046 Page 2 of 2

Standard Legal

Customer Name: Malcolm, Marilyn Michelle
To be attached to report number 919968

Schedule "A"

Legal Description:

The following described real estate, situated in Cook County, Illinois, to wit:

LOT 61 IN HALEY AND SULLIVANS 1ST ADDITION TO LONGWOOD MANOR BEING A SUBDIVISION OF PART OF BLOCK 2 IN HILLIARD AND DOBBINGS FIRST ADDITION TO WASHINGTON HEIGHTS, BEING A SUBDIVISION OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 7, AND THE NORTHWEST 1/4 OF SECTION 8, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Together with the tenements and appurtenances thereunto belonging.

25-08-112-030

Proprietary of Cook County Clerk's Office