

UNOFFICIAL COPY

0020368554

79 08/0019 86 002 Page 1 of 1
2002-04-02 09:12:30
Cook County Recorder 43.50

COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
BRIDGEVIEW OFFICE
483011



SUBORDINATION AGREEMENT

WHEREAS, Karen Aceby possess a valid and enforceable lien against the following described real property located in the County of Cook, State of Illinois, to Wit:

LOT 322 IN HASBROOK SUBDIVISION UNIT NO. 4 OF PART OF THE NORTHEAST 1/4 OF SECTION 19, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDAN ACCORDING TO THE PLAT THEREOF RECORDED REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON OCTOBER 19, 1959 AS DOCUMENT NUMBER 1891839.

As evidenced by a Divorce Decree dated and filed September 19, 2000; and 1546 N Ridge Arlington Heights IL 60004
P.I.N. 03-19-211-047

WHEREAS, Guillermo J. Acebey, owner of the above described real property, has applied for a loan from Guaranty Residential Lending, Inc.

WHEREAS, Guaranty Residential Lending, Inc. has indicated that it is unwilling to accept a mortgage upon the above described real property in security for said loan unless Karen Acebey shall subordinate its lien to the lien to be created by said mortgage on said property. Said mortgage recorded 4-2-02 as Document No. 0020368553

NOW THEREFORE, in consideration of the premises and as an inducement to Guaranty Residential Lending, Inc. to accept said mortgage, Karen Acebey hereby agrees to subordinate its mortgage against said property, said mortgage to have same validity, force and effects as if executed, delivered, and recorded prior to the date of execution of said mortgage.

Hereunto affixed this 21st day of March, 2002.

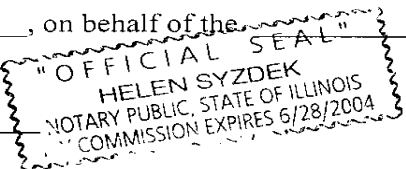
By: Karen E. Acebey
Karen Acebey

STATE OF IL
COUNTY OF Cook

The foregoing was acknowledged before me this 21st day of March, 2002.

By Karen Acebey and _____
the _____ and _____
of _____, on behalf of the _____

Helen Syzdek
Signature of person taking acknowledgment



Drafted by: + Return to -
Guaranty Residential Lending, Inc.
3001 Metro Drive, suite # 502
Bloomington, MN 55425



Return to

P. Penally