

UNOFFICIAL COPY

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2002-04-02 15:25:29
Cook County Recorder 27.50

RECORDATION REQUESTED BY:

National City Bank of
Michigan/Illinois
Golf Mill Office
9101 Greenwood Avenue
Niles, IL 60648



WHEN RECORDED MAIL TO:

National City Bank of
Michigan/Illinois
Commercial Loan Services
K-A12-1T
P.O. Box 1020
Oshtemo, MI 49077-1020

SEND TAX NOTICES TO:

In-Site Properties, Inc.
444 North Northwest Highway
Park Ridge, IL 60068

FOR RECORDER'S USE ONLY

4215823589/36-4457552

This Modification of Mortgage prepared by:

DEW

Rina Sternett
National City Bank of Michigan/Illinois
9101 Greenwood Avenue
Niles, IL 60648

National City[®]

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated February 4, 2002, is made and executed between In-Site Properties, Inc., whose address is 444 North Northwest Highway, Park Ridge, IL 60068 (referred to below as "Grantor") and National City Bank of Michigan/Illinois, whose address is 9101 Greenwood Avenue, Niles, IL 60648 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 30, 2001 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded September 5, 2001 as Document No. 0010821304 with Cook County Recorder's office.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 1 IN HIDE RESUBDIVISION OF LOT 15 IN GARLAND DIVISION OF LAND IN THE SOUTH 1/2 OF THE SOUTH 1/2 OF SECTION 16, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1974 Miner Street, Des Plaines, IL 60016. The Real Property tax identification number is 09-16-403-052-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Principal Increase to \$480,000.00.

S-yes
P-40
2-70
m-yes
CB

MODIFICATION OF MORTGAGE

(Continued)

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 4, 2002.

GRANTOR:

IN-SITE PROPERTIES, INC.

By: Randy Georgemiller
Randy Georgemiller, President of in-Site Properties, Inc.

By: Bonnie L. Whyte
Bonnie L. Whyte, Secretary of In-Site Properties, Inc.

ATTEST:

Bonnie L. Whyte (Corporate Seal)
Secretary or Assistant Secretary

LENDER:

X [Signature]
Authorized Signer

Property of Cook County Clerk's Office

MODIFICATION OF MORTGAGE

(Continued)

CORPORATE ACKNOWLEDGMENT

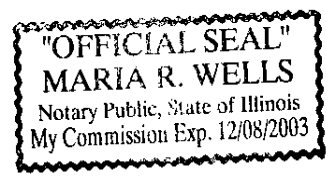
STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

On this 01 day of FEB, 2002 before me, the undersigned Notary Public, personally appeared Randy Georgemiller, President; Bonnie L. Whyte, Secretary of In-Site Properties, Inc., and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Maria R. Wells Residing at Vernon Hills IL

Notary Public in and for the State of Illinois

My commission expires 12-8-2003



Cook County Clerk's Office

MODIFICATION OF MORTGAGE

(Continued)

LENDER ACKNOWLEDGMENT

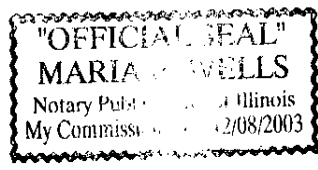
STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

On this 21 day of FEB, 2002 before me, the undersigned Notary Public, personally appeared DION F. KENDRICK and known to me to be the VICE PRESIDENT, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at Vernon Hills IL

Notary Public in and for the State of Illinois

My commission expires 12-8-2003



Cook County Clerk's Office