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2002-04-03 09:33:03
Cook County Recorder 25.50

RECORDATION REQUESTED BY:
ARCHER BANK
4970 SOUTH ARCHER
AVENUE
CHICAGO, IL 60632



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FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

ARCHER BANK
ARCHER BANK
4970 SOUTH ARCHER AVENUE
CHICAGO, IL 60632

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 13, 2002, is made and executed between SAMIR KHALIL AND TAMARA KHALIL, HIS WIFE IN JOINT TENANCY, WHOSE ADDRESS IS 8851 102ND ST., PALOS HILLS, IL (referred to below as "Grantor") and ARCHER BANK, whose address is 4970 SOUTH ARCHER AVENUE, CHICAGO, IL 60632 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated October 4, 2001 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage dated October 4, 2001 and recorded in Cook County, Illinois upon real property commonly known as 8851 W. 102nd Pl., Palos Hills, Illinois.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

THE WEST 226 FEET (EXCEPT THE WEST 0.13 FEET THEREOF) OF LOT 32 IN FREDERICK H. BARTLETT'S PALOS HILLS SUBDIVISION OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 15, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 8851 W. 102nd Street, Palos Hills, IL 60465. The Real Property tax identification number is 23-10-408-007-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

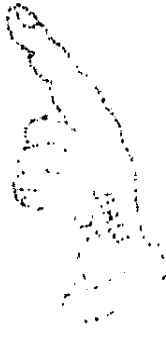
The principal amount of the Home Equity Revolving Line of Credit has been increased to a credit limit of \$100,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their

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MODIFICATION OF MORTGAGE

Loan No: 9011415317

(Continued)

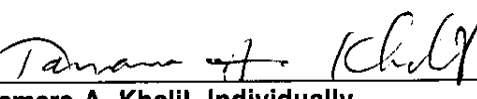
Page 2

respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

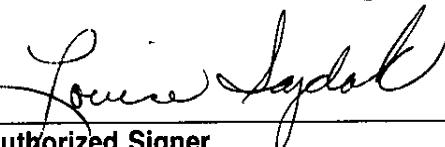
GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 13, 2002.

GRANTOR:

X 
Samir Khalil, Individually

X 
Tamara A. Khalil, Individually

LENDER:

X 
Authorized Signer

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

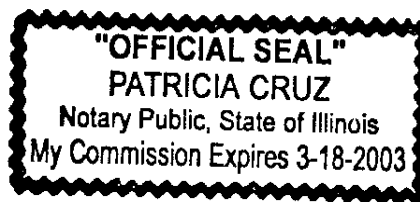
On this day before me, the undersigned Notary Public, personally appeared Samir Khalil and Tamara A. Khalil, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 13th day of March, 20 02

By Patricia Cruz Residing at 4970 S. Archer Ave., Chicago, IL

Notary Public in and for the State of Illinois

My commission expires 3-18-2003



LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

On this 13th day of March, 2002 before me, the undersigned Notary Public, personally appeared Louise Sajdak and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Patricia Cruz Residing at 4970 S. Archer Ave., Chicago, IL

Notary Public in and for the State of Illinois

My commission expires 3-18-2003

