UNOFFICIAL C

2002-04-04 15:45:26 Cook County Recorder

43.00

SUBORDINATION AGREEMEN



The undersigned, BankFinancial, F.S.B, hereinafter referred to as "Subordinator" agrees as follows:

Subordinator is the holder of a mortgage dated June 25, 1999, which is recorded as

| Do | cument No. 99810923 and 99810924 in the records of Cook County. |
|---------|--|
| 2. | Harris Bank Roselle referred to herein as "Lender," is the holder of a mortgage dated// - 2002_ |
| <u></u> | executed by LaSalle Bank National Association, successor trustee to nerican National Bank and Trust Company of Chicago as trustee under trust agreement number |
| 11 | 2752-03, catr.d October 1, 1990 which is recorded as Document No. #in the cords of Cool. County. # 0020 3862-99 |

- 3. LaSalle Bank National Association, successor trustee to American National Bank and Trust Company of Chicago as trustee under trust agreement number 112752-03, dated October 1, 1990 referred to herein as "Dwner," is the owner of all the real property described in the mortgage identified above in Paragraph 2.
- 4. In consideration of benefits to Subordinator from Owner, receipt and sufficiency of which is hereby acknowledged, and to induce Lender to advance funds under its mortgage and all agreements in connection therewith, the subordinator does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of Lender's mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
- 5. It is understood by the parties hereto that Lender would not make the loan secured by the mortgage in Paragraph 2 without this agreement. Further, Lender acknowledges and agrees that this Subordination Agreement shall immediately become null and void in the event the loan secured by the mortgage is not made by Lender.
- 6. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of Lender above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
- 7. The heirs, administrators, assigns and successors in interest of the Subordinator shall be bound by this agreement.

Executed this 13 day of March, 2002.

BOX 333-C

0

UNOFFICIAL COPY

|) SS | |
|--|------------------------------------|
| COUNTY OF COOK) | . , |
| Personally appeared before me, the undersigned | CARRY LAGILIRATA WHO |
| | cknowledged that he/she signed the |
| Subordination Agreement as his/her free and voluntar | y act on this/\(\sigma\) tay of |
| MARCh, 2002, after having been duly authorized to | do so. |
| | # 174 |
| | Notary Public |
| "OFFICIAL SEAL" | , |
| % KENNETH D. RILEY % | |
| A Natary Public State of Illinois 9 | |
| My Commission Expires 11/20/02 | |
| | |
| Ox | |
| | |
| MAIL TO: Thomas L. FLYNN | |
| Herris Bank Pixalla | |
| 110 F Town Day 12 | |
| Total taric ha | |
| MAIL TO: Thomas L. Flynn Herris Bank Ruselle 110 E. Irving Park Ros Rosolle, IL 60172 | |
| 4h. | , |
| | |
| | |
| | |
| | |
| | T_{i0} |
| | 0. |
| | O _{/Sc.} |
| | |
| | OFFICE |
| | |
| | |

UNOFFICIAL COPY

Property of County Clerk's Office