

Mail to:

1st Equity Bank
3956 W. Dempster
Skokie, IL 60076
847-676-9200 (Lender)



0020394146

MODIFICATION AND EXTENSION OF MORTGAGE

79-42-6294E CTF

GRANTOR		BORROWER	
DANIEL SCHWARTZ	SHARYN SCHWARTZ	DANIEL SCHWARTZ	SHARYN SCHWARTZ
ADDRESS		ADDRESS	
9108 POTTAWATTAMI SKOKIE, IL 60076		9108 POTTAWATTAMI SKOKIE, IL 60076	
TELEPHONE NO.	IDENTIFICATION NO.	TELEPHONE NO.	IDENTIFICATION NO.
312-870-6251	333-54-3979	312-870-6251	333-54-3979

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THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 11TH day of FEBRUARY, 2002, is executed by and between the parties indicated below and Lender.

A. On _____, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of NO/100 Dollars (\$ 0.00), which

Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book _____ at Page _____ Filing date AUGUST 20, 2001 as Document No. 0010764096 in the records of the Recorder's (Registrar's) Office of COOK County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated n/a executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to FEBRUARY 11, 2003, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- (2) The parties acknowledge and agree that, as of FEBRUARY 11, 2002, the unpaid principal balance due under the Note was \$ 40,000.00, and the accrued and unpaid interest on that date was \$ 40,000.00.
- (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- (5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- (6) The Mortgage is further modified as follows:
THE LINE IS BEING INCREASED FROM \$88,000.00 TO \$128,000.00 AS EVIDENCED BY A NEW NOTE DATED 2/11/02 WITH THE MATURITY DATE OF 2/11/03.

Page 1 of 3 *ms* initials

BOX 333-CTF

UNOFFICIAL COPY

SCHEDULE A

LOT 8 IN BLOCK 2 IN BEN SEAR'S TIMBER RIDGE ESTATE, BEING A SUBDIVISION OF THE NORTH 3/4 OF THE WEST 1/2 OF THE SOUTHWEST 1/4 (EXCEPT THE WEST 5 ACRES THEREOF) IN SECTION 14, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

0020394146

Address of Real Property: 8108 POTTAWATTAMI
SKOKIE, IL 60076

Permanent Index No.(s): 10-14-300-012-0000

SCHEDULE B

GRANTOR: DANIEL SCHWARTZ

Daniel Schwartz
DANIEL SCHWARTZ
HUSBAND

GRANTOR: KARYN SCHWARTZ

Karyn Schwartz
KARYN SCHWARTZ
WIFE

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

UNOFFICIAL COPY

BORROWER:

Daniel Schwartz
DANIEL SCHWARTZ

BORROWER:

Sharyn Schwartz
SHARYN SCHWARTZ

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

GUARANTOR:

GUARANTOR:

LENDER: 1st Equity Bank

Richard Luff
~~Richard Luff~~ Vice President

State of Illinois)

State of _____)

County of Cook) ss.

County of _____) ss.

I, Do Carl a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Daniel + Sharyn Schwartz personally known to me to be the same person s whose name s are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes herein set forth.

The foregoing instrument was acknowledged before me this _____ by _____ as _____ on behalf of the _____.

Given under my hand and official seal, this 11th day of February 2002.

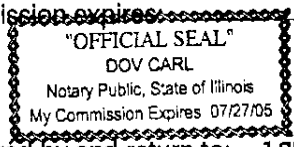
Given under my hand and official seal, this _____ day of _____.

Do Carl
Notary Public

Notary Public

Commission expires: _____

Commission expires: _____



Prepared by and return to: 1ST EQUITY BANK LOAN DEPARTMENT - CONNIE GRIFFIN

1ST EQUITY BANK
3956 W. Dempster
Skokie, IL. 60076

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