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Cook County Recorder 25.00



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POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS that I, **JEFFREY H. HOBBS**, of Chicago, County of Cook, in the State of Illinois have made, constituted and appointed, and BY THESE PRESENTS do make, constitute and appoint **MICHAEL E. HOBBS JR.** of Chicago, County of Cook and State of Illinois, true and lawful ATTORNEY for me and in my name, place and stead to execute any and all documents necessary in connection with the acquisition of, and the borrowing of money and the placing of a mortgage against, the property commonly known as **2711 N. Magnolia, Chicago, Illinois**, giving and granting unto my said ATTORNEY, acting singly, full power and authority to do and perform all and every act and thing whatsoever, requisite and necessary to be done in and about the premises, as fully, to all intents and purposes, as I might or could do if personally present at the doing thereof, with full power of substitution and revocation, hereby ratifying and confirming all that my said ATTORNEY or his substitute shall lawfully do or cause to be done by virtue hereof. This Power of Attorney shall expire on November 30, 2002.

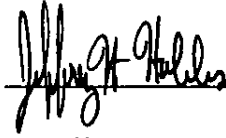
BOX 333-CTA

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IN WITNESS WHEREOF, I have hereunto set my hand and seal this 1st day of April, 2002.

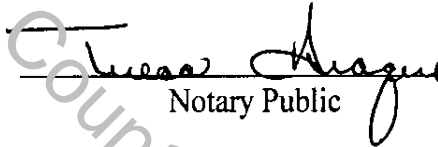
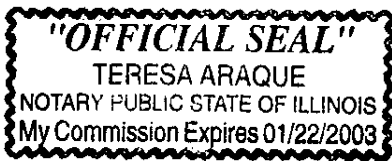


Jeffrey H. Hobbs

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Jeffrey H. Hobbs, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument as her own free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 1st day of April, 2002.


Notary Public

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STREET ADDRESS: 2711 N. MADISON
CITY: CHICAGO COUNTY: COOK
TAX NUMBER: 14-29-306-016-0000

LEGAL DESCRIPTION:

LOT 8 IN SUBDIVISION OF THE WEST 1/2 OF THE SOUTH 1/2 OF BLOCK 8 IN SUBDIVISION OF BLOCK 44 IN SHEFFIELD ADDITION TO CHICAGO, IN SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PREPARED BY AND

AFTER RECORDING MAIL TO:

JOHN A DEANGELI

70 W. MADISON ST., SUITE 3100

CHICAGO IL 60602

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