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2501/0160 38 001 Page 1 of 4 2002-03-15 15:06:00 Cook County Recorder 27.50



PREPARED, WITH ADVICE OF ILLINOIS COUNSEL, BY:
Steven L. Wilson, Esq.
Haynes and Boone, LLP
901 Main Street, Suite 3100
Dallas, Texas 75202-3789

Space above for Recorder's Use

TRANSFER OF NOTES AND LIENS (INCLUDING AN ASSIGNMENT OF MORTGAGE)

This Transfer of Note; and Liens (Including an Assignment of Mortgage) is executed as of December 21, 2001, by AMRESCO Financial I, L.P., a Delaware limited partnership ("Assignor"), whose address is 700 North Pearl Street, Suite 1900, Dallas, Texas 75201, the owner of one or more promissory notes described on Exhibit A attached hereto and incorporated herein by reference for all purposes (collectively, and as renewed, extended, amended or restated from time to time, the "Note"), which Note is secured by certain liens and security interests created by the mortgage(s) and other instruments described on Exhibit A (collectively, and as renewed, extended, amended or restated from time to time, the "Security Documents"), which Security Documents cover certain real property and improvements (together with any related property) and/or the personal property more particularly usscribed therein.

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor has TRANSFERRED, ASSIGNED, SET OVER, GRANTED and CONVEYED and by these presents hereby TRANSFERS, ASSIGNS, SETS OVER, GRANTS and CONVEYS to NCS I LLC, a Delaware limited liability company ("Assignee"), whose address is c/o Fortress Investment Group, LLC, 1301 Avenue of the Americas, New York, New York, 10019, all right, title and interest of Assignor in and to the following:

- (a) The Note and all indebtedness now or hereafter evidenced thereby or owed in respect thereof;
- (b) All of the rights, benefits, privileges, liens, security interests and assignments of Assignor in respect of the Note, including, without limitation, under the Security Documents; and
- (c) All other liens, security interests, lien priority agreements, guaranties, bonds, pledges, assignments, contract rights, covenants, commitments, leases, agreements, rights, benefits and privileges (including, without limitation, those accruing under any security agreements, participation agreements, collateral assignments, subordination or tri party agreements, casualty insurance policies and binders, mortgagee title insurance policies and binders, payment bonds and performance bonds) accruing to the benefit of Assignor with respect to the Note.

This Transfer of Notes and Liens is made without recourse, representation or warranty except as specifically set forth in that certain Asset Purchase Agreement dated as of June 29, 2001, by and between Amresco, Inc. and NCS I LLC, as amended.

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IN WITNESS WHEREOF, this Transfer of Notes and Liens (including an Assignment of Mortgage) has been executed by Assignor as of the day and date first above written.

ASSIGNOR:

AMRESCO Financial I, L.P., a Delaware limited partnership

By:

AMRESCO Principal Managers II, Inc.,

a Delaware corporation

By

Keith Blackwell

President

STATE OF TEXAS

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COUNTY OF DALLAS

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This instrument was acknowledged before me on this day of December, 2001, by L. Keith Blackwell, President of AMRESCO Principal Managers II, Inc., a Delaware corporation, on behalf of said corporation as general partner of AMRESCO Financial I, L.P., a Delaware limited partnership, on behalf of said limited partnership.

Notary Public in and for the State of Texas

Crt's Office

(PERSONALIZED SEAL)

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Proberty of Cook County Clerk's Office

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EXHIBIT A

LIST OF SECURITY DOCUMENTS

(Cook county, Illinois)

Royce E. Bullock and Alam Bullock, et ux

Note No.:

Control No.:

87

Property:

9155 South Laflin, Chicago, Illinois 60620\

PIN #25-05-302-020-0000 and #25-05-302-021-0000

See Exhibit A for legal description

- 1. Mortgage Note dated April 29, 1997, executed by Royce E. bullock and Alma bullock, in the original principal amount of \$123,500.00 payable to JVS Financial Services, Inc. together with.
 - Balloon Note Fider dated April 29, 1997;
 - Allonge Endorsement payable to the order of Cityscape Mortgage Corp.; and
 - Allonge Endorsoment payable to the order of Imperial Credit Commercial Mortgage Investment Corp.
 - Allonge Endorsement payable to the order of AMRESCO Financial I. L.P.
- 2. Mortgage and Security Agreement cated April 29, 1997 executed by Royce E. Bullock and Alma Bullock, et ux, recorded in Cook county, Illinois on May 21, 1997 under **Document #97-361707**, together with:
- Assignment of Real Estate Mortgage dated April 23, 1997 from JVS Financial Services, Inc. to Cityscape Mortgage Corp., recorded in Cook County, Illinois on May 21, 1997 under Document #97-361709;
- 4. Assignment of Mortgage dated June 20, 1997 from Cityscape Mortgage Corp. to Imperial Credit Commercial Mortgage Investment Corp. filed for record on _____, under Document No. ______, Official Records, Cook County, illinois.
- 5. Assignment of Leases and Rents dated April 29, 1997, executed by Royce E. Bullock and Alma Bullock, recorded on May 21, 1997 in Cook County, Illinois under Document 97-361708.
- Assignment of Mortgage and other Collateral Documents dated June 10, 1999, from Imperial Credit Commercial Mortgage Investment Corp. to AMRESCO Financial I, L.P., filed for record on June 25, 1999, under Document No. 99615902, Cook County, Illinois.
- 7. Modification Agreement dated as of January ____, 2001, executed by Royce E. Bullock and Alma Bullock

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EXHIBIT B

(Description of Premises)

ALL of that certain lot, piece or parcel of land, with the buildings and improvements thereon, situate, lying and being:

LOTS 25 AND 26 IN BLOCK 9, IN WALTER L. DAVIS ADDITION TO BEVERLY HILLS, A SUBDIVISION OF BLOCKS 9 AND 14 IN THE SUBDIVISION OF THAT PART LYING WESTERLY OF THE RIGHT OF WAY OF MAIN LINE OF THE CHICAGO, ROCK ISLAND AND PACIFIC RAILPOAD OF THE SOUTH 1/2 OF SECTION 5, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE SOUTH 200 FEET OF THE WEST 132.8 FEET OF SAID BLOCK 14), IN COOK COUNTY, ILLINOIS.

Property Address: 9155 SOUTH LAFLIN, CHICAGO, ILLINOIS 60620

P.I.N.: 25-05-302-020-0000 AND 25-05-302-021 0000