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2002-03-18 10:45:09
Cook County Recorder 27.50

COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
BRIDGEVIEW OFFICE



SUBORDINATION AGREEMENT

THE LESZCZYNSKI REVOCABLE LIVING
TRUST DATED DECEMBER 29, 1997
10651 TOWER DRIVE
ORLAND PARK, IL. 60467

Property of Cook County Clerk's Office

THIS AGREEMENT, made this 15th day of February, 2002, by First Suburban National Bank ("Lienholder") in favor of Charter One Mortgage, 1804 N. Napier - 2nd Floor, Naperville, Il. 60563.

WITNESSETH:

WHEREAS, Lienholder is the current holder of that certain note Dated October 2, 2000, in the amount of \$100,000.00 executed by First Suburban National Bank.

("Borrower") in favor of Lienholder and secured by that certain Mortgage/Deed of Trust/Security Deed of even date therewith, covering property described therein and commonly known as 10651 Tower Drive, Orland Park, Il. 60467.

(The "Property") said Mortgage/Deed of Trust/Security Deed being recorded in Book/Volume/Liber , Page , as Document number 00821990 and recorded on October 19, 2000, in the Office of the Recorder's Office of Cook County, Illinois (the "Subordinated Mortgage").

WHEREAS, Borrower has executed, or is about to execute, a Note to Charter One Mortgage, in the original principal amount of not greater than \$70,000.00, payable with interest and upon the terms and conditions described therein, secured by a Mortgage/Deed of Trust/Security Deed of the same date covering the Property (the "Senior Mortgage") evidencing a Mortgage loan from Charter One Mortgage to Borrower; and

WHEREAS, it is a condition precedent to obtaining said loan from Charter One Mortgage, to Borrower that the Senior

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Mortgage shall unconditionally be and remain at all times a lien upon the Property prior and superior to the lien of the Subordinated Mortgage; and

WHEREAS, it is the intention of the parties hereto, and the purpose of this Agreement, to make the Senior Mortgage in all respects, senior, prior and superior to the Subordinated Mortgage.

NOW, THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Charter One Mortgage to make said mortgage loan to Borrower, it is hereby declared, understood and agreed as follows:

1. The lien of the Subordinated Mortgage is and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage and any renewals or extensions thereof.
2. The subordination of the Subordinated Mortgage to the lien of the Senior Mortgage shall have the same force and effect as though the Senior Mortgage had been executed, delivered and properly recorded prior to the execution, delivery and recording of the Subordinated Mortgage.

IN WITNESS WHEREOF, the undersigned has executed this Agreement the day and year first above-written.

By: Pat Guisinger
 Name: Pat Guisinger
 Title: Retail Loan Officer

Mail to:
 Charter One Bank
 1804 N. Napier Blvd. #200
 Naperville, IL 60563



Same as Mail to:

State of Illinois
County of Cook

On the 15 day of February, 2002, before me personally appeared Pat Guisinger to me personally known, who, being duly sworn, did say that he/she/they/are the Special Loan Officer of First Suburban National,

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and is/are duly authorized by its Board of Directors to execute the foregoing instrument on behalf of said corporation and further acknowledged before me said instrument to be that free act of said Corporation and that he/she/they executed said instrument for the consideration and purposes therein mentioned.

Mark L. Miller

Name

Notary Public

Cook County, State of IL

My commission expires 6/22/02



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COURT
JAMES J. JAMES
JAMES J. JAMES
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TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000479914 OC

STREET ADDRESS: 10651 TOWER DR.

CITY: ORLAND PARK

COUNTY: COOK COUNTY

TAX NUMBER: 27-29-293-014-0000

LEGAL DESCRIPTION:

LOT 14 IN HUGUELET AND HOLLY'S MUIRFIELD SUBDIVISION OF PART OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 29, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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