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0020309170

25.50/0273 10 001 Page 1 of 3

2002-03-19 14:27:45

Cook County Recorder

25.50



0020309170

STEWART TITLE OF ILLINOIS
2 N. LaSALLE STREET
SUITE 1920
CHICAGO, IL 60602

WHEN RECORDED MAIL TO;

Bank One, NA
Attn: Georgie Olds
725 N. Regional Rd
Greensboro, NC 27409
Loan Number: 7645373106

SUBORDINATION AGREEMENT

BY THESE PRESENTS, Bank One, NA, as owner and holder of all the beneficial interest under certain Deed of Trust executed by:

Trustor/Mortgagor: John A. Nelson and Cecelia J. Nelson
Trustee/Mortgagee: Residential Bancorp
BENEFICIARY:
AMOUNT: \$29,000.00
Dated: 08-25-99
Recorded: September 7, 1999
Recording: Document Number 99847957
Assigned: Bank One, NA
Recording: Document Number 00652719

202725

and affecting that certain real property described as:
See Exhibit "A" attached hereto and made a part thereof.

for good and valuable consideration, the receipt of which is hereby acknowledged, hereby subordinates the lien of said Deed of Trust and every term, condition and provision of said Deed of Trust to the lien and every term, condition and provision of that Deed of Trust executed by:

Trustor/Mortgagor: John A. Nelson and Cecelia J. Nelson
Trustee/Mortgagee:
BENEFICIARY:
Dated:
Recorded:
Recording Number:

Records of _____ County, _____, to secure the original principal amount of \$126,750.00 with an interest rate of 10.900% Fixed proceeds to payoff Bank One Account number 7645365508 and remainder of proceeds to be applied to Bank One account number 7645373106. It being the intention of the undersigned that by reason hereby, all of their right, title and interest arising under said first mentioned Deed of Trust shall be inferior subsequent and subordinate to such subsequent Deed of Trust.

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SUBORDINATION AGREEMENT (Continued)

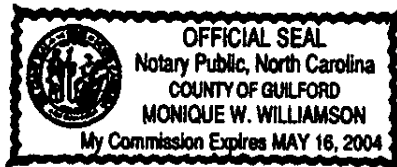
This subordination shall be binding upon and insure to the benefit of the heirs, executors, representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, this presence has been executed this 27th day of February 2002.

BY: Karen Emory
Karen Emory
It's: Vice President

STATE OF North Carolina)
COUNTY OF Guilford) ss.

This instrument was acknowledged and executed before me this 27th day of February, 2002 by Karen Emory, who acknowledged to be the Corporate Officer and that such officer, being authorized to do so, signed the name of the corporation as such officer.



Seal

Monique W. Williamson
Notary Public

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STEWART TITLE

A COMMITMENT
Schedule A - Legal Description
File Number: TM48617
Assoc. File No: 101633

GUARANTY COMPANY
HEREIN CALLED THE COMPANY

COMMITMENT - LEGAL DESCRIPTION

Lot 3 in Block 22 in Midland Development Company's Northlake Village, Unit Number 3, being a subdivision of part of the South 1/2 of Section 32, Township 40 North, Range 12, East of the Third Principal Meridian, according to the plat thereof recorded October 5, 1939 as document 12378621, in Cook County, Illinois.

13-23-404-003
308 Bell Dr.
Northlake, Cook County, Illinois

02160302

Property of Cook County Clerk's Office