UNOFFICIAL COPY 3844

2571/0073 88 001 Page 1 of 7 2002-03-20 12:05:54 Cook County Recorder 33.50

Prepared by and return to: Timothy E. Flemming, P-12-03 203 E. Main Street Spartanburg, SC 29319

Parcel No: 08-08-123-013-0000

0020313844

SATISFACTION OF MORTGAGE AND RELEASE OF SECURITY DOCUMENTS

THIS SATISFACTION OF MORTGAGE AND RELEASE OF SECURITY DOCUMENTS ("Satisfaction") is made as of June 1, 2000, by and between DENNY'S REALTY, INC., and DENNY'S INC., parties of the first part, and STATE STREET BANK AND TRUST COMPANY, as Trustee, as party of the second part.

WITNESSETH:

WHEREAS, the parties of the first part, to secure the payment of \$160,000,000.00 and interest, as evidenced by a note fully described in the below mentioned mortgage, did by Indenture of Mortgage, Dee 1 of Trust, Security Agreement, Financing Statement, Fixture Filing, and Assignment of Leases and Rents (the "Mortgage") dated July 12, 1990 recorded as Document 90369357, on July 31, 1990, in the Recorder's Office of Cook County, Illinois, convey to the party of the second part, as Secured Party, Beneficiary and Mortgagee certain real estate located at 2905 Algonquin Road, Rolling Meadows, Illinois 60008, and described in Exhibit A attached hereto and by this reference made a part hereof (the "Property").

WHEREAS, as further security for the mortgage debt, party of the first part also delivered to party of the second part that certain Collateral Assignment of Lease, Rents and Revenues with respect to the Property, dated July 12, 1990, which was recorded contemporaneously with the mortgage (the mortgage and assignment are collectively referred to as the "Documents").

WHEREAS, the note secured by the Mortgage is now paid and the party of the first part has requested that the Property be now released unto them and the party of the second part as holder of the note secured by the Mortgage is willing that such be done and consents to this release.

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NOW, THEREFORE, WITNESSETH:

That for and in consideration of the premises and the sum of Five Dollars (\$5.00), cash in hand paid, the party of the second hereby releases unto the party of the first part all of the claim of the party of the second part under and by virtue of the Mortgage or Documents in and to the Property.

IN WITNESS WHEREOF, the party of the first part and the party of the second part, have hereunto set their hands, in multiple counterparts, as of the day and year first above written:

Second part, wave hereanto set their hands, in manages of the
year first above written:
DENNY'S REALTY, INC., a Delaware corporation
Ox
By: Amply & Blume & Timothy E. Flemming, Vice resident
Timothy E. Flemming, Vice President
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DENNY'S, INC., a California corporation
By: Omning & Olemning Timothy E. Flemming, Vice President
Timothy E. Flemming, Vice President
STATE STREET BANK AND TRUST COMPANY, TRUSTEE
STATE STREET BANK AND TRUST COMPANT, TROOTEL
a Massachusetts corporation
Mark
Ву:
Its: VICE PRESIDENT

DENNY'S REALTY, INC.

CORPORATE ACKNOWLEDGMENT (For use in all states except LA)

STATE OF SOUTH CAROLINA)) SS
COUNTY OF SPARTANBURG)

ally appeared Timothy E. Flemming (residing at 101 Dug Hill Road, Landrum, South Carolina 29356), personally known and acknowledged himself to me to be the Vice President of Denny's Realty, Inc., a Delaware corporation, and that as such officer being duly authorized to do so pursuant to its bylaws or a resolution of its board of directors, executed and acknowledged the foregoing instrument for the purposes therein contained, by signing the name of the Corporation by himself as such officer as his free and voluntary act and deed and the free and voluntary act and deed of said Corporation.

IN WITNESS WHEREOF, I here under set my hand and official seal.

Patricia A. Dean, Notary Public

NOTARY SEAL

My Commission expires July 31, 2010

DENNY'S INC.

CORPORATE ACKNOWLEDGMENT (For use in all states except LA)

STATE OF SOUTH CAROLINA)) SS
COUNTY OF SPARTANBURG)

personally appeared Timothy E. Flemming (residing at 101 Dug Hill Road, Landrum, South Carolina 29355) personally known and acknowledged himself/herself to me to be the Vice President of Denny's, Inc., a California corporation and that as such officer being duly authorized to do so pursuant to its bylaws or a resolution of its board of directors, executed and acknowledged the foregoing instrument for the purposes therein contained, by signing the name of the Corporation by himself as such officer as his free and voluntary act and deed and the free and voluntary act and deed of said Corporation.

IN WITNESS WHEREOF, I here under set my hand and official seal.

Patricia A. Dean, Notary Public

My commission expires July 3 , 2010

NOTARY SEAL

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CORPORATE ACKNOWLEDGMENT (For use in all states except LA)

STATE OF MASSACHUSETT	S)) SS
COUNTY OF SUFFOLK)
be the Vius major such officer being duly author board of directors, executed a purposes therein contained to	nally known and acknowledged himself/herself to me to of State Street Bank and Trust Company and that as ized to do so pursuant to its bylaws or a resolution of its nd acknowledged the foregoing instrument for the vigning the name of the Corporation by himself/herself and voluntary act and deed and the free and voluntary ion.
IN WITNESS V	HEREOF, hereunder set my hand and official seal.
K	exerly War Burack
	tary Public
Pr	nt Name: Bever to Ann Buract
NOTARY SEAL M	Commission expires
	95c.

EXHIBIT A

Property of Cook Colling Clark's Office

UNOFFICIAL CONTANT

APPLICABLE GENERAL EXCEPTIONS AND SCHEDULE B EXCEPTIONS (1) AND (2) APPEAR ON THE INSIDE OF THIS COMMITMENT JACKET

SCHEDULE A

Number 63-06-499 **Effective Date** JULY 31, 1974 Refer Inquiries To UNIT C

Owners Policy to be issued:

ALTA FORM B

Amount: \$160,000.00

Proposed Insured:

THE NAMES OF THE PROPOSED INSURED UNDER THE OWNER'S POLICY SHOULD BE FURNISHED IN ORDER THAT THIS COMMITMENT MAY BECOME EFFECTIVE. Amount: Loan Policy to be issued: NONE

Proposed Insured:

The estate or interest in the land described or referred to in this Commitment and covered herein is a fee 2. simple and title thereto is at the effective date hereof vested in:

DENNY'S INC., A CALIFORNIA CORPORATION

3. The mortgage covered by this Commitment is described as follows:

NONE

The land referred to in this Commitment is described as follows: 4.

LOT 7, EXCEPT THE EAST 132.00 FEET THEREOF, MEASURED AT RIGHT ANGLES TO THE EAST LINE THEREOF IN ROLLING MEADOWS INDUSTRIAL CENTER UNIT 2, BEING A SUBDIVISION IN THE WEST HALF OF SECTION 8, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.