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2002-03-21 09:20:48
Cook County Recorder 43.00

SUBORDINATION AGREEMENT



0020319225

KNOWN ALL MEN BY THESE PRESENTS THAT:

Premier Credit Union as present legal holder and owner of that certain Mortgage, between BRIAN C. JONLAND AND DENISE E. MACK, his wife, as Mortgagor(s), to Premier Credit Union, as Mortgagee, in the original amount of ONE HUNDRED THIRTY FIVE THOUSAND and 00/00 dollars (\$135,000.00), recorded November 30, 2001, as document number 0011126953 in Cook County and modified to the amount of Sixty-five thousand and 00/00 dollars (\$65,000.00) on March 8th, 2002.

Described as follows:

LOT 14 IN BLOCK 4 IN PEPPER TREE FARMS UNIT NO. 1. BEING A SUBDIVISION OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 11, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MAY 9, 1968 AS DOCUMENT 20482668, IN COOK COUNTY, ILLINOIS

P.I.N. 02-11-109-014

For a valuable consideration, the receipt of which is hereby acknowledged, has and by these presents does WAIVE THE PRIORITY OF THE LEIN of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated, MARCH 11, 2002, by BRIAN C. JONLAND AND DENISE E. MACK, as Mortgagor(s) to LONG GROVE MORTGAGE BANCORP, ITS SUCCESSORS AND / OR ASSIGNS, as Mortgagee, securing payment of a note in an amount not to exceed \$105,000.00.

The undersigned, Premier Credit Union, hereby consenting that the lien of the mortgage first above described to be taken second and inferior to mortgage last above described.

WITNESS my hand and seal this MARCH 7, 2002..

PREMIER CREDIT UNION

Name & Title *[Signature]*

ATTEST: *[Signature]*

Name & Title *[Signature]*

STATE OF: ILLINOIS

COUNTY OF: COOK

The forgoing instrument was acknowledged before me this 7TH day of Mar. 2002 on behalf of the Corporation.



Liddie Jane Hines
NOTARY PUBLIC

Premier Credit Union 1212 W Northwest Hwy. Palatine, IL 60067 has prepared this document.

(SEAL)

BOX 333-CTE

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