

LaSalle Bank

Prepared by **Rachel Dumke**  
SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA  
Attn: File Audit Department  
4901 W. Irving Park Road  
Chicago, IL 60641

Account 205-07300121386

UNOFFICIAL COPY

0020326477

2002/0216 25 001 Page 1 of 2  
2002-03-22 11:27:01  
Cook County Recorder 43.50



THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 28th day of December, 2001 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated May 8, 1999 and recorded May 14, 1999 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 99468683 made by Lee M. Karlin and Louise A. Karlin ("Borrowers"), to secure and indebtedness of \$100,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 9211 Ida Lane, Morton Grove, Illinois 60053 and more specifically described as follows:

LOT 10 OF MORTON WOODS SUBDIVISION, BEING A SUBDIVISION IN THE NORTHEAST 1/4 OF SECTION 18, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 10-18-210-022

WHEREAS, \_\_\_\_\_ ("Mortgagee") has refused to make a loan to the Borrowers of \$160,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One hundred sixty thousand dollars and no/100 and to all renewals, extensions or replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

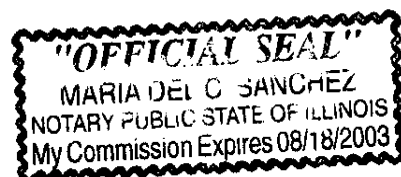
By: [Signature]  
Rachel Dumke, Assistant Vice President

STATE OF ILLINOIS)  
JSS  
COUNTY OF COOK )

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Rachel Dumke, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 28th day of December, 2001.

[Signature]  
Notary Public



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**METROPOLITAN TITLE COMPANY  
COMMITMENT  
SCHEDULE A (CONTINUED)**

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COMMITMENT NUMBER: 01-016976

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**PROPERTY DESCRIPTION**

THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

LOT 10 OF MORTON WOODS SUBDIVISION, BEING A SUBDIVISION IN THE THE NORTHEAST 1/4 OF SECTION 18, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS.

TAX INDEX NUMBER: 10-18-210-022

COMMONLY KNOWN AS: 9211 IDA LANE, MORTON GROVE, ILLINOIS

END OF SCHEDULE A

Property of Cook County Clerk's Office

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