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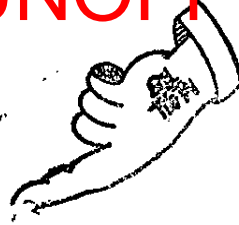
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2002-03-22 10:39:10

Cook County Recorder 25.00

P O BOX 352



Satisfaction of Mortgage

3 2254 74

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied. Charter One Bank F.S.B., successor in interest by merger of St. Paul Federal Bank for Savings, 1215 Superior Avenue, Cleveland, Ohio 44114, owner and holder of the debt hereby certifies that the lien of said mortgage is forever discharged and satisfied.

Loan Number: 997465494
Original Mortgagor: RICHARD A. PIERSON AND MARILYN PIERSON
Mailing Address: 10620 GREEN VALLEY DR., PALOS HILLS IL. 60465
Date & Amount of Mortgage: 12/30/94 Amount: \$36,000.00 Recorded in: COOK County State of Illinois in Document No. 95006048
Date of Recording: 1/5/95
Legal: SEE ATTACHED

PIN # 23-14-100-026 Property Address: SAME

NOW THEREFORE, the Recorder of Clerk of said County is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage of records dated this 27TH day of FEBRUARY, 2002.

Charter One Bank, F.S.B., successor in interest to: Mont Clare Savings & Loan, Hamilton Savings & Loan, Hanover Wayne Savings & Loan, Blue Island Federal Savings & Loan, Tri City Federal Savings & Loan Association of Lombard fka Tri City Savings & Loan, Elm Financial Services Inc./Elmhurst Federal Savings Bank, Beverly Bancorporation Inc. / Beverly National Bank

OFFICERS OF CHARTER ONE BANK F.S.B.

Accommodation

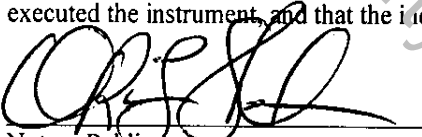
James W. Woodard
James W. Woodard, Vice President

Chester Kapinski
Chester Kapinski, Vice President

UNIFORM FORM CERTIFICATE OF ACKNOWLEDGEMENT

State of Ohio)
)
County of Cuyahoga)

On the 27TH day of FEBRUARY in the year 2002 before me, the undersigned personally appeared James W. Woodard, Vice President & Chester Kapinski, Vice President, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their capacities, that by their signatures on the instrument, the individuals, or the person upon behalf of which the individuals acted, executed the instrument, and that the individuals made such appearance before the undersigned in the City of Cleveland, Ohio.



Notary Public

ORANGE L. SHELTON, Notary Public
State of Ohio, Cuyahoga County
My Commission Expires Jan. 21, 2007

PROPERTY OF COOK COUNTY CLERK'S OFFICE



Prepared by & return to: Patricia Trebec.-W - 3rd Floor Consumer Lending
Charter One Bank, F.S.B.
65 / 75 Erieview
Cleveland, OH 44114

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Property of Cook County Clerk's Office



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95006048

GRANT OF MORTGAGE. For valuable consideration, Grantor mortgages, warrants, and conveys to Lender all of Grantor's right, title, and interest in and to the following described real property, together with all existing or subsequently erected or affixed buildings, improvements and fixtures; all easements, rights of way, and appurtenances; all water, water rights, watercourses and ditch rights (including stock in utilities with ditch or irrigation rights); and all other rights, royalties, and profits relating to the real property, including without limitation all minerals, oil, gas, geothermal and similar matters, located in COOK County, State of Illinois (the "Real Property"):

PARCEL I:
LOT 6 IN PAZERA'S RESUBDIVISION OF PAZERA'S SUBDIVISION RECORDED AS DOCUMENT NUMBER 16 836 969 ON FEBRUARY 28, 1957 A SUBDIVISION OF PART OF THE EAST 1/2 OF THE WEST 1/2 OF THE NORTH WEST 1/4 OF SECTION 14, TOWNSHIP 37 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE EAST 1/2 OF LOT 4), ALL IN COOK COUNTY, ILLINOIS.

PARCEL II:
EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1, AS SHOWN ON PAZERA'S RESUBDIVISION AND AS CREATED BY AGREEMENT RECORDED NOVEMBER 10, 1969 AS DOCUMENT 21 008 723 AND DEED RECORDED MAY 26, 1970 AS DOCUMENT 21 167 471, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 10620 GREEN VALLEY DRIVE, PALOS HILLS, IL 60465. The Real Property tax identification number is 23-14-100-026.

Grantor presently assigns to Lender all of Grantor's right, title, and interest in and to all leases of the Property and all Rents from the Property. In addition, Grantor grants to Lender a Uniform Commercial Code security interest in the Personal Property and Rents.

DEFINITIONS. The following words shall have the following meanings when used in this Mortgage. Terms not otherwise defined in this Mortgage shall have the meanings attributed to such terms in the Uniform Commercial Code. All references to dollar amounts shall mean amounts in lawful money of the United States of America.

Credit Agreement. The words "Credit Agreement" mean the revolving line of credit agreement dated December 30, 1994, between Lender and Grantor with a credit limit of \$36,000.00, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the Credit Agreement. The maturity date of this Mortgage is January 20, 2002. The interest rate under the Credit Agreement is a variable interest rate based upon an index. The index currently is 8.500% per annum. The Credit Agreement has tiered rates and the rate that applies to Grantor depends on Grantor's. The interest rate to be applied to the shall be at a rate 1.000 percentage points above the index for of \$35,000.00 and under, at a rate 0.500 percentage points above the index for of \$35,000.01 to \$70,000.00, and at a rate equal to the

3750

Cook County Clerk's Office

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